

PRESS RELEASE



PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

RESERVE BANK OF INDIA

www.rbi.org.in
www.rbi.org.in/hindi
e-mail: help@rbi.org.in

March 23, 2007

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

| Item | 2006 | | 2007 | | Variation | |
|---------------------------|---------|--------|---------|------|-----------|---|
| | Mar. 17 | Mar. 9 | Mar.16# | Week | Year | |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| Loans and advances | | | | | | |
| Central Government | | — | — | — | — | — |
| State Governments | | — | 150 | — | -150 | — |

2. Foreign Exchange Reserves

| Item | As on Mar. 16, 2007 | | Week | | Variation over | | End-December 2006 | | Year | | |
|-----------------------------------|---------------------|-----------------|--------------|--------------|-----------------|---------------|-------------------|---------------|-----------------|---------------|----|
| | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| Total Reserves | 8,65,640 | 1,95,957 | 4,960 | 1,547 | 1,89,253 | 44,335 | 81,658 | 18,706 | 2,16,387 | 49,798 | |
| (a) Foreign Currency Assets | 8,33,059 | 1,88,603 | 4,951 | 1,545 * | 1,85,732 | 43,495 | 80,321 | 18,416 | 2,12,719 | 48,950 | |
| (b) Gold | 30,499 | 6,883 | — | — | 4,825 | 1,128 | 1,675 | 366 | 4,958 | 1,136 | |
| (c) SDRs | 8 | 2 | — | — | -4 | -1 | 4 | 1 | -4 | -1 | |
| (d) Reserve position in the IMF** | 2,074 | 469 | 9 | 2 | -1,300 | -287 | -342 | -77 | -1,286 | -287 | |

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

| Item | Outstanding as on 2007 Mar. 2# | Fortnight | Variation over | | | | |
|------------------------------|--------------------------------|---------------|-----------------------|-----------------|-----------------|-----------------|---|
| | | | Financial year so far | | Year-on-year | | |
| | 1 | 2 | 2005-2006 | 2006-2007 | 2006 | 2007 | |
| | | | 3 | 4 | 5 | 6 | 7 |
| Liabilities to Others | | | | | | | |
| Aggregate deposits @ | 24,92,854 | 42,716 | 2,12,488 | 3,83,805 | 2,93,446 | 4,95,230 | |
| | | (1.7) | (11.9) | (18.2) | (17.2) | (24.8) | |
| Demand | 3,95,579 | 3,200 | 41,943 | 30,939 | 74,865 | 67,619 | |
| Time @ | 20,97,275 | 39,516 | 1,70,545 | 3,52,866 | 2,18,581 | 4,27,612 | |
| Bank Credit | 18,46,403 | 33,078 | 2,70,150 | 3,39,326 | 3,48,804 | 4,24,043 | |
| | | (1.8) | (23.4) | (22.5) | (32.5) | (29.8) | |
| Food Credit | 44,990 | 991 | 1,432 | 4,299 | 8 | 3,542 | |
| Non-food credit | 18,01,413 | 32,087 | 2,68,718 | 3,35,027 | 3,48,797 | 4,20,501 | |

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

| 1 | 2006 - 2007 | | | 2005 - 2006 | | |
|---------------------------|-------------------|------------------|-----------------|-------------------|------------------|-----------------|
| | Outstanding as on | Variation | (3) - (2) | Outstanding as on | Variation | (6) - (5) |
| | 2006 | 2007 | | 2005 | 2006 | |
| | Mar. 31 | Mar. 2 | Apr. 1 | Mar. 3 | | |
| 2 | 3 | 4 | 5 | 6 | 7 | |
| Total (1B + 2 + 3) | 15,45,851 | 18,80,858 | 3,35,007 | 12,05,679 | 14,61,566 | 2,55,887 |

Upto February 16, 2007. + : Upto February 17, 2006. ++ : Upto April 30, 2005.

Notes :

Data on investments are based on Statutory Section 42(2) Returns.

Figures in brackets are percentage variations.

Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Rs. crore)

| Item | Outstanding As on | | Variation over | | | | | | | | | |
|---|-------------------|-----------|----------------|------|-----------------------|-------|-----------|-------|--------------|------|----------|-------|
| | 2006 | 2007 | Fortnight | | Financial year so far | | | | Year-on-year | | | |
| | | | Amount | % | 2005-2006 | | 2006-2007 | | 2006 | | 2007 | |
| | | | | | Amount | % | Amount | % | Amount | % | Amount | % |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| M ₃ | 27,29,535 | 31,87,776 | 45,776 | 1.5 | 2,77,448 | 11.9 | 4,58,241 | 16.8 | 3,69,272 | 16.5 | 5,77,661 | 22.1 |
| Components (i+ii+iii+iv) | | | | | | | | | | | | |
| (i) Currency with the Public | 4,13,143 | 4,84,097 | 1,766 | 0.4 | 58,195 | 16.4 | 70,954 | 17.2 | 60,836 | 17.3 | 71,032 | 17.2 |
| (ii) Demand deposits with banks | 4,05,224 | 4,37,092 | 3,384 | 0.8 | 44,768 | 13.9 | 31,869 | 7.9 | 80,545 | 28.2 | 70,962 | 19.4 |
| (iii) Time deposits with banks @ | 19,04,290 | 22,61,513 | 40,366 | 1.8 | 1,75,736 | 10.6 | 3,57,223 | 18.8 | 2,27,242 | 14.2 | 4,35,663 | 23.9 |
| (iv) "Other" deposits with Reserve Bank | 6,879 | 5,074 | 261 | 5.4 | -1,250 | -19.8 | -1,805 | -26.2 | 648 | 14.7 | 5 | 0.1 |
| Sources (i+ii+iii+iv-v) | | | | | | | | | | | | |
| (i) Net Bank credit to Government (a+b) | 7,69,093 | 8,19,448 | 10,779 | 1.3 | 34,935 | 4.7 | 50,355 | 6.5 | 18,712 | 2.4 | 35,806 | 4.6 |
| (a) Reserve Bank | 8,136 | -19,801 | -19,770 | | 60,533 | | -27,938 | | 48,948 | | -52,673 | |
| (b) Other Banks | 7,60,956 | 8,39,249 | 30,548 | 3.8 | -25,598 | -3.3 | 78,293 | 10.3 | -30,236 | -3.9 | 88,478 | 11.8 |
| (ii) Bank credit to commercial sector (a+b) | 16,90,961 | 20,43,874 | 33,942 | 1.7 | 2,75,797 | 20.7 | 3,52,913 | 20.9 | 3,58,197 | 28.7 | 4,36,819 | 27.2 |
| (a) Reserve Bank | 1,387 | 1,384 | -57 | -4.0 | 240 | 17.3 | -3 | -0.2 | 240 | 17.3 | -245 | -15.0 |
| (b) Other Banks | 16,89,574 | 20,42,489 | 33,999 | 1.7 | 2,75,557 | 20.7 | 3,52,915 | 20.9 | 3,57,958 | 28.7 | 4,37,064 | 27.2 |

Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

P.V.Sadanandan
Manager

Press Release: 2006-2007/1292