

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2006		2007		Variation	
	Mar. 24	Mar. 16	Mar.23#	Week	Year	
	1	2	3	4	5	6
Loans and advances						
Central Government		—	—	—	—	—
State Governments		—	—	—	—	—

2. Foreign Exchange Reserves

Item	As on Mar. 23, 2007		Week		End-March 2006		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10
Total Reserves	8,64,573	1,97,746	-1,067	1,789	1,88,186	46,124	80,591	20,495	2,00,776	49,084
(a) Foreign Currency Assets	8,32,015	1,90,392	-1,044	1,789*	1,84,688	45,284	79,277	20,205	1,97,134	48,233
(b) Gold	30,499	6,883	—	—	4,825	1,128	1,675	366	4,958	1,136
(c) SDRs	8	2	—	—	-4	-1	4	1	-4	-1
(d) Reserve position in the IMF**	2,051	469	-23	—	-1,323	-287	-365	-77	-1,312	-284

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Mar. 16#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2005-2006	2006-2007	2006	2007
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	25,04,652	11,798	2,21,414	3,95,603	3,06,351	4,98,102
		(0.5)	(12.4)	(18.8)	(18.0)	(24.8)
Demand	3,74,807	-20,772	37,787	10,167	75,776	51,003
Time @	21,29,845	32,570	1,83,627	3,85,436	2,30,575	4,47,099
Bank Credit	18,66,956	20,553	2,95,456	3,59,878	3,47,237	4,19,290
		(1.1)	(25.6)	(23.9)	(31.6)	(29.0)
Food Credit	45,838	848	1,809	5,147	705	4,013
Non-food credit	18,21,118	19,705	2,93,647	3,54,731	3,46,533	4,15,277

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
1	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation	Outstanding as on		Variation
	2006 Mar. 31	2007 Mar. 16	(3) - (2)	2005 Apr. 1	2006 Mar. 17	(6) - (5)
	2	3	4	5	6	7
4. Total (1B + 2 + 3)	15,45,851	19,01,017	3,55,166	12,05,679	14,90,452	2,84,774

@ : Upto March 2, 2007. + : Upto March 3, 2006. ++ : Upto April 30, 2005.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Rs. crore)												
Item	Outstanding As on		Variation over									
	2006	2007	Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Mar. 16 #	Amount	%	2005-2006		2006-2007		2006		2007	
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	27,29,535	32,06,298	18,522	0.6	2,94,616	12.6	4,76,763	17.5	3,79,175	16.9	5,79,016	22.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,13,143	4,91,048	6,951	1.4	64,923	18.3	77,905	18.9	62,566	17.5	71,254	17.0
(ii) Demand deposits with banks	4,05,224	4,16,170	-20,922	-4.8	40,807	12.7	10,946	2.7	79,274	28.0	54,000	14.9
(iii) Time deposits with banks @	19,04,290	22,94,224	32,711	1.4	1,89,458	11.5	3,89,934	20.5	2,36,968	14.8	4,54,653	24.7
(iv) "Other" deposits with Reserve Bank	6,879	4,856	-218	-4.3	-572	-9.0	-2,023	-29.4	367	6.8	-892	-15.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,69,093	8,19,632	184	—	26,220	3.5	50,539	6.6	29,388	3.9	44,705	5.8
(a) Reserve Bank	8,136	-3,378	16,423		52,498		-11,515		54,860		-28,214	
(b) Other Banks	7,60,956	8,23,010	-16,239	-1.9	-26,278	-3.4	62,054	8.2	-25,472	-3.3	72,919	9.7
(ii) Bank credit to commercial sector (a+b)	16,90,961	20,64,749	20,876	1.0	3,00,067	22.5	3,73,788	22.1	3,52,615	27.6	4,33,424	26.6
(a) Reserve Bank	1,387	1,433	49	3.5	45	3.3	46	3.3	45	3.3	-1	-0.1
(b) Other Banks	16,89,574	20,63,316	20,827	1.0	3,00,022	22.6	3,73,742	22.1	3,52,569	27.6	4,33,425	26.6

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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