

PRESS RELEASE



PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

RESERVE BANK OF INDIA

www.rbi.org.in
www.rbi.org.in/hindi
e-mail: help@rbi.org.in

April 6, 2007

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2006		2007		Variation	
	Mar. 31	Mar. 23	Mar.30#	Week	Year	
	1	2	3	4	5	6
Loans and advances						
Central Government		—	—	—	—	—
State Governments		86	—	—	—	-86

2. Foreign Exchange Reserves

Item	As on Mar. 30, 2007		Week		End-March 2006		End-December 2006		Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	
	1	2	3	4	5	6	7	8	9	10	11
Total Reserves	8,68,222	1,99,179	3,649	1,433	1,91,835	47,557	84,240	21,928	1,91,835	47,557	
(a) Foreign Currency Assets	8,36,597	1,91,924	4,582	1,532 *	1,89,270	46,816	83,859	21,737	1,89,270	46,816	
(b) Gold	29,573	6,784	-926	-99	3,899	1,029	749	267	3,899	1,029	
(c) SDRs	8	2	—	—	-4	-1	4	1	-4	-1	
(d) Reserve position in the IMF**	2,044	469	-7	—	-1,330	-287	-372	-77	-1,330	-287	

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Mar. 16#	Fortnight	Variation over				
			Financial year so far		Year-on-year		
	1	2	2005-2006	2006-2007	2006	2007	
			3	4	5	6	7
Liabilities to Others							
Aggregate deposits @	25,04,652	11,798		2,21,414	3,95,603	3,06,351	4,98,102
				(0.5)	(18.8)	(18.0)	(24.8)
Demand	3,74,807	-20,772		37,787	10,167	75,776	51,003
Time @	21,29,845	32,570		1,83,627	3,85,436	2,30,575	4,47,099
Bank Credit	18,66,956	20,553		2,95,456	3,59,878	3,47,237	4,19,290
				(1.1)	(23.9)	(31.6)	(29.0)
Food Credit	45,838	848		1,809	5,147	705	4,013
Non-food credit	18,21,118	19,705		2,93,647	3,54,731	3,46,533	4,15,277

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

1	2006 - 2007			2005 - 2006		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2006	2007		2005	2006	
	Mar. 31	Mar. 16	Apr. 1	Mar. 17		
2	3	4	5	6	7	
Total (1B + 2 + 3)	15,45,851	19,01,017	3,55,166	12,05,679	14,90,452	2,84,774

Upto March 2, 2007. + : Upto March 3, 2006. ++ : Upto April 30, 2005.

Notes :

Data on investments are based on Statutory Section 42(2) Returns.

Figures in brackets are percentage variations.

Includes the impact of mergers since May 3, 2002.

7. Money Stock: Components and Sources

(Rs. crore)

Item	Outstanding As on		Variation over									
	2006 Mar. 31#	2007 Mar. 16 #	Fortnight		Financial year so far				Year-on-year			
			Amount	%	2005-2006		2006-2007		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	27,29,535	32,06,298	18,522	0.6	2,94,616	12.6	4,76,763	17.5	3,79,175	16.9	5,79,016	22.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,13,143	4,91,048	6,951	1.4	64,923	18.3	77,905	18.9	62,566	17.5	71,254	17.0
(ii) Demand deposits with banks	4,05,224	4,16,170	-20,922	-4.8	40,807	12.7	10,946	2.7	79,274	28.0	54,000	14.9
(iii) Time deposits with banks @	19,04,290	22,94,224	32,711	1.4	1,89,458	11.5	3,89,934	20.5	2,36,968	14.8	4,54,653	24.7
(iv) "Other" deposits with Reserve Bank	6,879	4,856	-218	-4.3	-572	-9.0	-2,023	-29.4	367	6.8	-892	-15.5
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	7,69,093	8,19,632	184	—	26,220	3.5	50,539	6.6	29,388	3.9	44,705	5.8
(a) Reserve Bank	8,136	-3,378	16,423		52,498		-11,515		54,860		-28,214	
(b) Other Banks	7,60,956	8,23,010	-16,239	-1.9	-26,278	-3.4	62,054	8.2	-25,472	-3.3	72,919	9.7
(ii) Bank credit to commercial sector (a+b)	16,90,961	20,64,749	20,876	1.0	3,00,067	22.5	3,73,788	22.1	3,52,615	27.6	4,33,424	26.6
(a) Reserve Bank	1,387	1,433	49	3.5	45	3.3	46	3.3	45	3.3	-1	-0.1
(b) Other Banks	16,89,574	20,63,316	20,827	1.0	3,00,022	22.6	3,73,742	22.1	3,52,569	27.6	4,33,425	26.6

Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

Ajit Prasad
Manager