

PRESS RELEASE



RESERVE BANK OF INDIA

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April 25, 2007

**Reserve Bank Cancels Certificate of Registration of
M/s. ACME Investments Limited**

The Reserve Bank of India has on March 28, 2007 cancelled the certificate of registration granted to M/s. ACME Investments Limited having its registered office at C-3, Pankaj Industrial Estate, Kanpur – 208022 for carrying on the business of a non-banking financial institution as the company has opted to exit from the business of a non-banking financial institution. Following cancellation of registration certificate, M/s. ACME Investments Limited, cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Ajit Prasad
Manager

Press Release :2006-2007/1462