

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2006		2007		Variation	
	Apr. 28	Apr. 20	Apr.27#	Week	Year	
	1	2	3	4	5	6
Loans and advances						
Central Government		—	—	980	980	980
State Governments		974	492	596	104	-378

2. Foreign Exchange Reserves

Item	As on Apr. 27, 2007		Week		Variation over		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10	11	
Total Reserves	8,40,093	2,04,135	-17,090	254	-28,129	4,956	56,111	26,884	1,17,530	43,458		
(a) Foreign Currency Assets	8,08,573	1,96,877	-17,084	245 *	-28,024	4,953	55,835	26,690	1,17,843	43,279		
(b) Gold	29,573	6,784	—	—	—	—	749	267	1,238	483		
(c) SDRs	45	11	37	9	37	9	41	10	20	5		
(d) Reserve position in the IMF**	1,902	463	-43	—	-142	-6	-514	-83	-1,571	-309		

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Apr. 13#	Variation over					
		Fortnight	Financial year so far		Year-on-year		
			2006-2007	2007-2008	2006	2007	
	1	2	3	4	5	6	7
Liabilities to Others							
Aggregate deposits @	26,01,666	7,407	-5,356	7,407	3,28,542	4,97,974	
		(0.3)	(-0.3)	(0.3)	(18.5)	(23.7)	
Demand	3,89,903	-33,223	-7,074	-33,223	92,303	32,337	
Time @	22,11,763	40,630	1,718	40,630	2,36,239	4,65,637	
Bank Credit	19,06,128	-17,064	-19,963	-17,064	3,59,340	4,19,014	
		(0.9)	(-1.3)	(-0.9)	(31.9)	(28.2)	
Food Credit	46,354	-166	-7,708	-166	-3,864	13,372	
Non-food credit	18,59,774	-16,898	-12,255	-16,898	3,63,204	4,05,642	

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

1	2007 – 2008			2006 – 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Apr. 13		Mar. 31	Apr. 14	
	2	3	4	5	6	7
3. Total (1B + 2)	19,60,138	19,40,845	-19,293	15,45,851	15,34,794	-11,056

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)

Item	Outstanding As on 2007		Variation over									
			Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Apr. 13 #	Amount	%	2006-2007		2007-2008		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	32,96,919	33,21,485	25,841	0.8	8,759	0.3	24,565	0.7	4,02,086	17.2	5,83,179	21.3
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,84,171	4,99,457	14,450	3.0	14,066	3.4	15,286	3.2	57,531	15.6	72,272	16.9
(ii) Demand deposits with banks	4,68,216	4,34,895	-33,321	-7.1	-7,026	-1.7	-33,321	-7.1	98,699	32.8	35,534	8.9
(iii) Time deposits with banks @	23,37,045	23,79,836	42,792	1.8	1,921	0.1	42,792	1.8	2,43,894	14.7	4,74,746	24.9
(iv) "Other" deposits with Reserve Bank	7,487	7,296	1,921	35.7	-202	-2.9	-192	-2.6	1,962	41.7	627	9.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,32,867	8,33,048	7,346	0.9	22,609	2.9	182	—	21,115	2.7	43,845	5.6
(a) Reserve Bank	4,362	-18,307	-15,505		-17,890		-22,668		-5,212		-8,553	
(b) Other Banks	8,28,505	8,51,355	22,850	2.8	40,498	5.3	22,850	2.8	26,327	3.4	52,398	6.6
(ii) Bank credit to commercial sector (a+b)	21,23,290	21,07,406	-15,884	-0.7	-19,620	-1.2	-15,884	-0.7	3,66,454	28.0	4,34,023	25.9
(a) Reserve Bank	1,537	1,384	-153	-10.0	—	—	-153	-10.0	-3	-0.2	-3	-0.2
(b) Other Banks	21,21,753	21,06,022	-15,731	-0.7	-19,620	-1.2	-15,731	-0.7	3,66,456	28.1	4,34,025	26.0

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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