

PRESS RELEASE



RESERVE BANK OF INDIA

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May 4, 2007

Investment by FIIs under PIS : Jaiprakash Associates Ltd.

The Reserve Bank of India has today notified that under Portfolio Investment Scheme (PIS), Foreign Institutional Investors (FIIs) can now purchase equity shares and convertible debentures of Jaiprakash Associates Ltd., through primary markets and stock exchanges in India. The purchases can be made upto 45 per cent of the paid up capital of the company, as it has passed resolutions to this effect at the Board of Directors' and the General Meetings.

P.V.Sadanandan
Manager

Press Release :2006-2007/1508