

RESERVE BANK OF INDIA

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May 18, 2007

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

						(Rs.crore)
		2006	2007		Va	riation
Item		May. 12	May. 4	May. 11#	Week	Year
	1	2	3	4	5	6
Loans and advances						
Central Government		—	11,097	8,131	-2,966	8,131
State Governments		_	1,735	2,159	424	2,159

2. Foreign Exchange Reserves

					Variation	over				
ltem	As on May.	11, 2007	Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	8,43,266	2,03,991	8,599	-18	-24,956	4,812	59,284	26,740	1,05,599	40,236
(a) Foreign Currency Assets	8,12,302	1,96,493	8,618	-7 *	-24,295	4,569	59,564	26,306	1,06,522	39,827
(b) Gold	29,051	7,036	_	_	-522	252	227	519	716	735
(c) SDRs	6	1	-38	-10	-2	-1	2	_	4	1
(d) Reserve position in the IMF**	1,907	461	19	-1	-137	-8	-509	-85	-1,643	-327

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF),*i.e.*, Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

							(Rs. crore)				
		Outstanding	Variation over								
ltem		as on 2007	Fortnight	Financial yea	r so far	Year-on-year					
		Apr. 27#		2006-2007	2007-2008	2006	2007				
	1	2	3	4	5	6	7				
Liabilities to O	others										
	Aggregate deposits @	26,00,117	-1,550 (-0.1)	25,689 (1.2)	5,857 (0.2)	3,61,526 (20.4)	4,65,379 (21.8)				
	Demand	3,85,661	-4,242	7,006	-37,464	1,08,142	14,015				
	Time @	22,14,455	2,692	18,683	43,322	2,53,384	4,51,364				
Bank Credit		18,89,557	16,571 (-0.9)	-21,299 (-1.4)	-33,635 (-1.7)	3,57,796 (31.7)	4,03,780 (27.2)				
	Food Credit Non-food credit	49,887 18,39,671	3,532 –20,103	-3,433 -17,867	3,366 –37,001	-4,507 3,62,303	12,629 3,91,151				

@: Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

						(Rs. crore		
		2007 – 2008		2006 – 2007				
	Outstandir 200	•	Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)		
	Mar. 30	Apr. 27		Mar. 31	Apr. 28			
1	2	3	4	5	6	7		
3. Total (1B + 2)	19,60,138	19,17,447	-42,691	15,45,851	15,29,090	–16,76 ⁻		

Notes :

Data on investments are based on Statutory Section 42(2) Returns.
Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

												(Rs.	crore)		
		Outstanding				Variation over									
		As o		Fortnig	Fortnight Financial year so far				Year-on-year						
		200		2006-2007			2007-2008		2006		2007				
	Item	Mar. 31#	Apr. 27#	Amount	%	Amount	%	Amount	%	Amount	%		%		
1		2	3	4	5	6	7	8	9	10	11	12	13		
M ₃		32,96,919	33,21,671	186	_	42,834	1.6	24,752	0.8	4,36,133	18.7	5,49,289	19.8		
Con	nponents (i+ii+iii+iv)														
(i)	Currency with the Public	4,84,171	5,03,310	3,853	0.8	18,520	4.5	19,139	4.0	60,121	16.2	71,671	16.6		
(ii)	Demand deposits with banks	4,68,216	4,29,593	-5,303	-1.2	5,974	1.5	-38,624	-8.2	1,13,179	37.8	17,231	4.2		
(iii)	Time deposits with banks @	23,37,045	23,81,767	1,931	0.1	18,565	1.0	44,722	1.9	2,60,672	15.7	4,60,033	23.9		
(iv)	"Other" deposits with Reserve Bank	7,487	7,001	-295	-4.0	-225	-3.3	-487	-6.5	2,160	48.1	354	5.3		
Sou	rces (i+ii+iii+iv-v)														
(i)	Net Bank credit to Government (a+b)	8,32,867	8,64,937	31,889	3.8	38,413	5.0	32,071	3.9	29,184	3.8	59,929	7.4		
	(a) Reserve Bank	4,362	18,546	36,852		9,792		14,184		19,127		617			
	(b) Other Banks	8,28,505	8,46,392	-4,963	-0.6	28.621	3.8	17,887	2.2	,	1.3	59,312	7.5		
(ii)	Bank credit to commercial sector (a+b)	21,23,290	20,89,308	-18,098	-0.9	-20,751	-1.2	-33,982	-1.6	,	28.0	4,17,055			
	(a) Reserve Bank	1,537	1,386	2	0.1	_	_	-151	-9.8	-3	-0.2	-1	-0.1		
	(b) Other Banks	21,21,753	20,87,922	-18,100	-0.9	-20,751	-1.2	-33,831	-1.6	3,65,618	28.0	4,17,056	25.0		

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

Ajit Prasad Manager

Press Release: 2006-2007/1580