

PRESS RELEASE



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RESERVE BANK OF INDIA

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June 01, 2007

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2006		2007		Variation	
	May. 26	May. 18	May. 25#	Week	Year	
	1	2	3	4	5	6
Loans and advances						
Central Government		1,203	—	7,753	7,753	6,550
State Governments		—	965	816	-149	816

2. Foreign Exchange Reserves

Item	As on May. 25, 2007		Week		Variation over		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10	11	
Total Reserves	8,32,522	204,934	-2,041	952	-35,700	5,755	48,540	27,683	87,590	42,342		
(a) Foreign Currency Assets	8,01,600	197,438	-2,025	953 *	-34,997	5,514	48,862	27,251	88,593	41,929		
(b) Gold	29,051	7,036	—	—	-522	252	227	519	716	735		
(c) SDRs	6	1	—	—	-2	-1	2	—	4	1		
(d) Reserve position in the IMF**	1,865	459	-16	-1	-179	-10	-551	-87	-1,723	-323		

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 May. 11#	Variation over					
		Fortnight	Financial year so far		Year-on-year		
			2006-2007	2007-2008	2006	2007	
	1	2	3	4	5	6	7
Liabilities to Others							
Aggregate deposits @	26,03,994	3,878	16,410	9,735	3,53,033	4,78,535	
		(0.1)	(0.8)	(0.4)	(19.9)	(22.5)	
Demand	3,68,342	-17,320	-33,875	-54,784	76,945	37,576	
Time @	22,35,653	21,198	50,285	64,519	2,76,088	4,40,959	
Bank Credit	18,91,061	1,504	-19,431	-32,131	3,48,112	4,03,415	
		(0.1)	(-1.3)	(-1.7)	(30.5)	(27.1)	
Food Credit	47,404	-2,482	-2,217	884	-5,897	8,930	
Non-food credit	18,43,657	3,986	-17,214	-33,015	3,54,009	3,94,484	

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

1	2007 – 2008			2006 – 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	May. 11		Mar. 31	May. 12	
	2	3	4	5	6	7
3. Total (1B + 2)	19,60,138	19,20,588	-39,550	15,45,851	15,28,531	-17,320

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)

Item	Outstanding As on 2007		Variation over									
			Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	May. 11#	Amount	%	2006-2007		2007-2008		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	32,96,919	33,33,173	11,502	0.3	43,426	1.6	36,253	1.1	4,26,847	18.2	5,60,200	20.2
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,84,171	5,10,611	7,301	1.5	28,373	6.9	26,440	5.5	59,135	15.5	69,119	15.7
(ii) Demand deposits with banks	4,68,216	4,12,173	-17,419	-4.1	-34,980	-8.6	-56,043	-12.0	81,852	28.3	40,766	11.0
(iii) Time deposits with banks @	23,37,045	24,02,998	21,230	0.9	50,249	2.6	65,953	2.8	2,83,478	17.0	4,49,579	23.0
(iv) "Other" deposits with Reserve Bank	7,487	7,391	391	5.6	-217	-3.2	-96	-1.3	2,382	55.8	737	11.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,32,867	8,56,245	-8,693	-1.0	26,163	3.4	23,378	2.8	19,955	2.6	63,487	8.0
(a) Reserve Bank	4,362	6,348	-12,197		3,374		1,986		3,898		-5,162	
(b) Other Banks	8,28,505	8,49,896	3,505	0.4	22,789	3.0	21,392	2.6	16,057	2.1	68,649	8.8
(ii) Bank credit to commercial sector (a+b)	21,23,290	20,91,251	1,943	0.1	-19,371	-1.1	-32,040	-1.5	3,55,179	26.9	4,17,618	25.0
(a) Reserve Bank	1,537	1,386	—	—	—	—	-151	-9.8	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,753	20,89,865	1,943	0.1	-19,371	-1.1	-31,888	-1.5	3,55,181	27.0	4,17,619	25.0

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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Press Release: 2006-2007/1648