

PRESS RELEASE



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RESERVE BANK OF INDIA

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June 15, 2007

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2006		2007		Variation	
	June. 9	June. 1	June. 8#	Week	Year	
	1	2	3	4	5	6
Loans and advances						
Central Government		—	26,707	21,579	-5,128	21,579
State Governments		—	58	903	845	903

2. Foreign Exchange Reserves

Item	As on June. 8, 2007		Week		Variation over		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10
Total Reserves	8,58,551	209,547	13,674	1,174	-9,671	10,368	74,569	32,296	1,10,263	46,671
(a) Foreign Currency Assets	8,28,522	202,177	13,660	1,175 *	-8,075	10,253	75,784	31,990	1,16,363	47,090
(b) Gold	28,147	6,911	—	—	-1,426	127	-677	394	-4,402	-99
(c) SDRs	6	1	—	—	-2	-1	2	—	4	1
(d) Reserve position in the IMF**	1,876	458	14	-1	-168	-11	-540	-88	-1,702	-321

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over				
	as on 2007		Fortnight	Financial year so far		Year-on-year	
	May. 25#			2006-2007	2007-2008	2006	2007
	1	2	3	4	5	6	7
Liabilities to Others							
Aggregate deposits @		26,08,665	4,671	27,960	14,406	3,58,140	4,71,656
			(0.2)	(1.3)	(0.6)	(20.1)	(22.1)
Demand		3,69,043	701	-33,003	-54,083	78,085	37,406
Time @		22,39,622	3,969	60,963	68,489	2,80,055	4,34,250
Bank Credit		18,86,520	-4,541	-13,644	-36,672	3,52,360	3,93,087
			(-0.2)	(-0.9)	(-1.9)	(30.9)	(26.3)
Food Credit		44,864	-2,541	-1,628	-1,657	-6,664	5,801
Non-food credit		18,41,656	-2,001	-12,016	-35,015	3,59,024	3,87,286

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

	2007 – 2008			2006 – 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	May. 25		Mar. 31	May. 26	
	1	2	3	4	5	6
3. Total (1B + 2)	19,60,138	19,17,776	-42,362	15,45,851	15,35,499	-10,351

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)

Item	Outstanding As on 2007		Variation over									
			Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	May. 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	32,96,919	33,25,247	-7,926	-0.2	49,734	1.8	28,328	0.9	4,32,183	18.4	5,45,966	19.6
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,84,171	5,04,112	-6,499	-1.3	23,043	5.6	19,941	4.1	59,323	15.7	67,950	15.6
(ii) Demand deposits with banks	4,68,216	4,12,481	307	0.1	-33,937	-8.4	-55,736	-11.9	82,938	28.6	40,030	10.7
(iii) Time deposits with banks @	23,37,045	24,03,268	271	—	61,086	3.2	66,223	2.8	2,87,833	17.2	4,39,013	22.4
(iv) "Other" deposits with Reserve Bank	7,487	5,386	-2,005	-27.1	-457	-6.7	-2,101	-28.1	2,089	48.3	-1,027	-16.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,32,867	8,58,753	2,509	0.3	27,727	3.6	25,887	3.1	25,102	3.3	64,431	8.1
(a) Reserve Bank	4,362	6,304	-44	—	-403	—	1,942	—	23,801	—	-1,430	—
(b) Other Banks	8,28,505	8,52,450	2,553	0.3	28,130	3.7	23,945	2.9	1,302	0.2	65,861	8.4
(ii) Bank credit to commercial sector (a+b)	21,23,290	20,84,179	-7,071	-0.3	-13,066	-0.8	-39,111	-1.8	3,59,454	27.2	4,04,241	24.1
(a) Reserve Bank	1,537	1,386	—	—	—	—	-151	-9.8	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,753	20,82,793	-7,071	-0.3	-13,066	-0.8	-38,960	-1.8	3,59,456	27.3	4,04,242	24.1

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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Press Release: 2006-2007/1731