

PRESS RELEASE



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RESERVE BANK OF INDIA

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June 22, 2007

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2006		2007		Variation	
	Jun. 16	Jun. 8	Jun. 15#	Week	Year	
	1	2	3	4	5	6
Loans and advances						
Central Government		—	21,579	8,248	-13,331	8,248
State Governments		—	903	1,011	107	1,011

2. Foreign Exchange Reserves

Item	As on Jun. 15, 2007		Week		Variation over		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10	11	
Total Reserves	8,64,362	211,015	5,811	1,468	-3,860	11,836	80,380	33,764	1,15,355	47,982		
(a) Foreign Currency Assets	8,34,337	203,646	5,815	1,469 *	-2,260	11,722	81,599	33,459	1,21,445	48,399		
(b) Gold	28,147	6,911	—	—	-1,426	127	-677	394	-4,402	-99		
(c) SDRs	6	1	—	—	-2	-1	2	—	4	1		
(d) Reserve position in the IMF**	1,872	457	-4	-1	-172	-12	-544	-89	-1,692	-321		

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jun. 8#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	26,45,774	37,109	35,287	37,465	3,61,179	5,01,438
		(1.4)	(1.7)	(1.4)	(20.3)	(23.4)
Demand	3,77,378	8,335	-36,968	-51,760	72,776	49,705
Time @	22,68,396	28,774	72,255	89,224	2,88,403	4,51,733
Bank Credit	18,93,616	7,095	29	-35,297	3,56,298	3,86,510
		(0.4)	(—)	(-1.8)	(31.0)	(25.6)
Food Credit	43,442	-1,422	-145	-3,079	-5,203	2,896
Non-food credit	18,50,174	8,517	173	-32,219	3,61,500	3,83,614

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

1	2007 – 2008			2006 – 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Jun. 8		Mar. 31	Jun. 9	
	2	3	4	5	6	7
3. Total (1B + 2)	19,65,786	19,27,981	-37,805	15,45,851	15,47,718	1,867

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)

Item	Outstanding As on 2007		Variation over									
			Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jun. 8#	Amount	%	2006-2007		2007-2008		2006		2007	
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,212	33,77,624	52,376	1.6	62,702	2.3	67,412	2.0	4,36,758	18.5	5,85,375	21.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,413	5,06,380	2,268	0.4	28,554	6.9	22,966	4.8	60,813	16.0	64,707	14.7
(ii) Demand deposits with banks	4,74,228	4,21,071	8,590	2.1	-37,893	-9.3	-53,157	-11.2	77,690	26.7	52,576	14.3
(iii) Time deposits with banks @	23,45,083	24,35,311	32,043	1.3	72,508	3.8	90,228	3.8	2,96,236	17.6	4,59,634	23.3
(iv) "Other" deposits with Reserve Bank	7,487	14,862	9,476	—	-467	—	7,374	—	2,019	—	8,458	—
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,36,787	8,68,907	10,154	1.2	34,498	4.5	32,120	3.8	28,811	3.7	67,814	8.5
(a) Reserve Bank	4,362	12,657	6,354		2,608		8,296		11,514		1,913	
(b) Other Banks	8,32,425	8,56,250	3,800	0.4	31,890	4.2	23,825	2.9	17,297	2.2	65,901	8.3
(ii) Bank credit to commercial sector (a+b)	21,23,362	20,93,942	9,762	0.5	44	—	-29,420	-1.4	3,62,558	27.2	4,00,894	23.7
(a) Reserve Bank	1,537	1,386	—	—	—	—	-151	-9.8	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	20,92,556	9,762	0.5	44	—	-29,269	-1.4	3,62,561	27.3	4,00,895	23.7

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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Manager

Press Release: 2006-2007/