

PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001 Phone: 2266 0502 Fax: 2266 0358, 2270 3279 RESERVE BANK OF INDIA

www.rbi.org.in www.rbi.org.in\hindi e-mail: helpprd@rbi.org.in

June 28, 2007

Reserve Bank Cancels Certificate of Registration of Yeturi General Finances Limited

The Reserve Bank of India has on May 23, 2007 cancelled the certificate of registration granted to Yeturi General Finances Limited having its registered office at "YETURI", 27, Banjara Avenue, Banjara Hills, Hyderabad – 500034 for carrying on the business of a non-banking financial institution. Following cancellation of registration certificate, Yeturi General Finances Limited, cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Ajit Prasad Manager

Press Release :2006-2007/1810