

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2006		2007		Variation	
	Jun. 30	Jun. 22	Jun. 29#	Week	Year	
	1	2	3	4	5	6
Loans and advances						
Central Government		—	—	15,159	15,159	15,159
State Governments		106	—	—	—	-106

2. Foreign Exchange Reserves

Item	As on Jun. 29, 2007		Week		Variation over		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10
Total Reserves	8,69,941	213,486	4,641	937	1,719	14,307	85,959	36,235	1,19,241	50,574
(a) Foreign Currency Assets	8,39,913	206,114	4,634	936 *	3,316	14,190	87,175	35,927	1,21,212	50,146
(b) Gold	28,147	6,911	—	—	-1,426	127	-677	394	-332	731
(c) SDRs	6	1	—	—	-2	-1	2	—	4	1
(d) Reserve position in the IMF**	1,875	460	7	1	-169	-9	-541	-86	-1,643	-304

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jun. 22#	Variation over					
		Fortnight	Financial year so far		Year-on-year		
			2006-2007	2007-2008	2006	2007	
	1	2	3	4	5	6	7
Liabilities to Others							
Aggregate deposits @	26,68,187	22,413	34,594	59,878	3,50,558	5,24,544	
		(0.8)	(1.6)	(2.3)	(19.6)	(24.5)	
Demand	3,88,075	10,698	-41,272	-41,062	59,600	64,707	
Time @	22,80,112	11,716	75,866	1,00,940	2,90,959	4,59,837	
Bank Credit	18,95,801	2,186	14,050	-33,111	3,59,924	3,74,674	
		(0.1)	(0.9)	(-1.7)	(31.0)	(24.6)	
Food Credit	43,956	514	607	-2,564	-3,504	2,658	
Non-food credit	18,51,845	1,671	13,443	-30,547	3,63,428	3,72,016	

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007			2006		
	Mar. 30	Jun. 22	Mar. 31	Jun. 23		
1	2	3	4	5	6	7
3. Total (1B + 2)	19,65,786	19,28,150	-37,636	15,45,851	15,60,141	14,290

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)

Item	Outstanding As on 2007		Variation over									
			Fortnight		Financial year so far				Year-on-year			
					2006-2007		2007-2008		2006		2007	
	Mar. 31#	Jun. 22#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	33,88,916	11,057	0.3	55,411	2.0	78,638	2.4	4,24,841	18.0	6,03,961	21.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,01,223	-5,385	-1.1	23,797	5.8	17,752	3.7	61,553	16.4	64,307	14.7
(ii) Demand deposits with banks	4,74,228	4,31,929	10,858	2.6	-42,399	-10.4	-42,300	-8.9	64,579	21.6	67,940	18.7
(iii) Time deposits with banks @	23,45,083	24,47,949	12,638	0.5	75,626	4.0	1,02,866	4.4	2,97,910	17.7	4,69,153	23.7
(iv) "Other" deposits with Reserve Bank	7,496	7,815	-7,054	-47.4	-1,613	-23.5	319	4.3	798	17.9	2,560	48.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,57,153	-11,754	-1.4	23,431	3.1	18,976	2.3	23,921	3.1	67,127	8.5
(a) Reserve Bank	5,752	-19,731	-32,388		53		-25,483		16,889		-27,920	
(b) Other Banks	8,32,425	8,76,884	20,634	2.4	23,378	3.1	44,459	5.3	7,032	0.9	95,047	12.2
(ii) Bank credit to commercial sector (a+b)	21,23,362	20,98,299	4,357	0.2	14,930	0.9	-25,063	-1.2	3,66,441	27.3	3,90,365	22.9
(a) Reserve Bank	1,537	1,386	—	—	—	—	-151	-9.8	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	20,96,913	4,357	0.2	14,930	0.9	-24,912	-1.2	3,66,443	27.3	3,90,366	22.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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