

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2006		2007		Variation	
	Jul. 21	Jul. 13	Jul. 20#	Week	Year	
	1	2	3	4	5	6
Loans and advances						
Central Government		—	16,198	30,058	13,860	30,058
State Governments		—	713	914	201	914

2. Foreign Exchange Reserves

Item	As on Jul. 20, 2007		Week		Variation over		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10
Total Reserves	8,95,788	222,043	9,485	3,087	27,566	22,864	1,11,806	44,792	1,31,293	58,695
(a) Foreign Currency Assets	8,66,250	214,790	9,489	3,087 *	29,653	22,866	1,13,512	44,603	1,33,840	58,392
(b) Gold	27,655	6,787	—	—	-1,918	3	-1,169	270	-824	607
(c) SDRs	6	1	—	—	-2	-1	2	—	-27	-6
(d) Reserve position in the IMF**	1,877	465	-4	—	-167	-4	-539	-81	-1,696	-298

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over				
	as on 2007		Fortnight	Financial year so far		Year-on-year	
	Jul. 6#			2006-2007	2007-2008	2006	2007
	1	2	3	4	5	6	7
Liabilities to Others							
Aggregate deposits @		27,13,843	45,656	72,913	1,05,534	3,77,392	5,31,881
			(1.7)	(3.5)	(4.0)	(20.9)	(24.4)
Demand		4,02,718	14,643	-31,388	-26,419	73,436	69,466
Time @		23,11,125	31,013	1,04,301	1,31,953	3,03,956	4,62,414
Bank Credit		19,14,527	18,725	33,818	-14,386	3,63,936	3,73,632
			(1.0)	(2.2)	(-0.7)	(30.9)	(24.2)
Food Credit		44,228	272	-2,837	-2,292	-6,962	6,374
Non-food credit		18,70,299	18,453	36,654	-12,094	3,70,899	3,67,258

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

1	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2007			2006		
	Mar. 30	Jul. 6	Mar. 31	Jul. 7		
2	3	4	5	6	7	
3. Total (1B + 2)	19,65,786	19,49,547	-16,239	15,45,851	15,83,098	37,247

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)

Item	Outstanding As on 2007		Variation over									
	Mar. 31#	Jul. 6#	Fortnight		Financial year so far				Year-on-year			
			Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	34,34,643	45,727	1.3	95,488	3.5	1,24,365	3.8	4,51,636	19.0	6,09,610	21.6
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,97,817	-3,406	-0.7	23,738	5.7	14,346	3.0	60,216	16.0	60,960	14.0
(ii) Demand deposits with banks	4,74,228	4,46,188	14,259	3.3	-32,289	-7.9	-28,040	-5.9	78,547	26.6	72,089	19.3
(iii) Time deposits with banks @	23,45,083	24,78,850	30,901	1.3	1,05,004	5.5	1,33,767	5.7	3,11,862	18.4	4,70,677	23.4
(iv) "Other" deposits with Reserve Bank	7,496	11,788	3,973	50.8	-964	-14.0	4,292	57.3	1,011	20.7	5,883	99.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	9,13,087	55,934	6.5	42,120	5.5	74,910	8.9	37,748	4.9	1,04,372	12.9
(a) Reserve Bank	5,752	28,167	47,897		-10,328		22,415		3,068		30,358	
(b) Other Banks	8,32,425	8,84,920	8,037	0.9	52,448	6.9	52,495	6.3	34,680	4.5	74,014	9.1
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,15,497	17,198	0.8	35,357	2.1	-7,865	-0.4	3,71,050	27.3	3,87,136	22.4
(a) Reserve Bank	1,537	1,383	-3	-0.2	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	21,14,114	17,201	0.8	35,360	2.1	-7,711	-0.4	3,71,053	27.4	3,87,137	22.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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