

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2006		2007		Variation	
	Jul. 28	Jul. 20	Jul. 27#	Week	Year	
	1	2	3	4	5	6
Loans and advances						
Central Government		—	30,058	20,199	-9,859	20,199
State Governments		47	914	1,066	152	1,019

2. Foreign Exchange Reserves

Item	As on Jul. 27, 2007		Week		Variation over		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
	1	2	3	4	5	6	7	8	9	10	11	
Total Reserves	9,12,399	225,350	16,611	3,307	44,177	26,171	1,28,417	48,099	1,49,005	61,327		
(a) Foreign Currency Assets	8,82,854	218,096	16,604	3,306 *	46,257	26,172	1,30,116	47,909	1,51,534	61,025		
(b) Gold	27,655	6,787	—	—	-1,918	3	-1,169	270	-824	607		
(c) SDRs	49	12	43	11	41	10	45	11	16	5		
(d) Reserve position in the IMF**	1,841	455	-36	-10	-203	-14	-575	-91	-1,721	-310		

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over				
	as on 2007		Fortnight	Financial year so far		Year-on-year	
	Jul. 20#	2006-2007		2007-2008	2006	2007	
	1	2	3	4	5	6	7
Liabilities to Others							
Aggregate deposits @		27,29,856	16,013	85,647	1,21,547	3,83,287	5,35,160
			(0.6)	(4.1)	(4.7)	(21.2)	(24.4)
Demand		3,93,046	-9,672	-38,037	-36,092	63,179	66,442
Time @		23,36,810	25,685	1,23,684	1,57,638	3,20,108	4,68,717
Bank Credit		19,14,456	-70	41,030	-14,457	3,72,266	3,66,349
			(—)	(2.7)	(-0.7)	(31.7)	(23.7)
Food Credit		41,296	-2,932	-4,607	-5,224	-3,573	5,213
Non-food credit		18,73,160	2,861	45,637	-9,232	3,75,839	3,61,136

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

1	2007 – 2008			2006 – 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Jul. 20		Mar. 31	Jul. 21	
	2	3	4	5	6	7
3. Total (1B + 2)	19,65,786	19,50,037	-15,750	15,45,851	15,91,771	45,920

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)

Item	Outstanding As on 2007		Variation over									
	Mar. 31#	Jul. 20#	Fortnight		Financial year so far				Year-on-year			
			Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	34,51,070	16,427	0.5	1,06,934	3.9	1,40,792	4.3	4,60,732	19.4	6,14,591	21.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,95,814	-2,002	-0.4	22,067	5.3	12,344	2.6	64,199	17.3	60,628	13.9
(ii) Demand deposits with banks	4,74,228	4,36,312	-9,876	-2.2	-39,105	-9.6	-37,916	-8.0	67,897	22.7	69,029	18.8
(iii) Time deposits with banks @	23,45,083	25,05,853	27,003	1.1	1,25,080	6.6	1,60,770	6.9	3,27,831	19.3	4,77,604	23.5
(iv) "Other" deposits with Reserve Bank	7,496	13,090	1,302	11.0	-1,108	-16.1	5,594	74.6	806	16.3	7,330	127.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	9,12,604	-483	-0.1	38,221	5.0	74,427	8.9	34,001	4.4	1,07,788	13.4
(a) Reserve Bank	5,752	21,884	-6,283		-9,374		16,132		6,272		23,121	
(b) Other Banks	8,32,425	8,90,720	5,800	0.7	47,594	6.3	58,295	7.0	27,729	3.6	84,667	10.5
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,17,917	2,419	0.1	44,262	2.6	-5,445	-0.3	3,80,114	28.0	3,80,651	21.9
(a) Reserve Bank	1,537	1,383	—	—	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	21,16,533	2,419	0.1	44,264	2.6	-5,291	-0.2	3,80,116	28.0	3,80,652	21.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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Press Release: 2007-2008/185