

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2006		2007		Variation	
	Aug. 4	Jul. 27	Aug. 3#	Week	Year	
	1	2	3	4	5	6
Loans and advances						
Central Government		—	20,199	31,643	11,444	31,643
State Governments		252	1,066	1,275	209	1,023

2. Foreign Exchange Reserves

Item	As on Aug. 3, 2007		Week		Variation over		End-December 2006		Year		
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	
	1	2	3	4	5	6	7	8	9	10	11
Total Reserves	9,25,681	229,342	13,282	3,992	57,459	30,163	1,41,699	52,091	1,54,089	63,547	
(a) Foreign Currency Assets	8,95,945	221,988	13,091	3,892 *	59,348	30,064	1,43,207	51,801	1,58,447	63,523	
(b) Gold	27,850	6,887	195	100	-1,723	103	-974	370	-2,646	330	
(c) SDRs	49	12	—	—	41	10	45	11	16	5	
(d) Reserve position in the IMF**	1,837	455	-4	—	-207	-14	-579	-91	-1,728	-311	

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2007 Jul. 27#	Month	Variation over			Year-on-year 2007	
			Financial year so far		2006		
	1	2	2006-2007	2007-2008	2006	2007	
			3	4	5	6	7
Liabilities to Others							
Aggregate deposits @	27,70,512	67,653	94,504	1,62,203	3,71,214	5,66,959	
		(2.5)	(4.5)	(6.2)	(20.3)	(25.7)	
Demand	4,24,773	27,231	-34,386	-4,364	46,994	94,519	
Time @	23,45,739	40,422	1,28,890	1,66,567	3,24,220	4,72,440	
Bank Credit	19,17,231	2,866	49,266	-11,682	3,70,403	3,60,888	
		(0.1)	(3.3)	(-0.6)	(31.2)	(23.2)	
Food Credit	41,059	-1,728	-4,615	-5,462	-3,479	4,983	
Non-food credit	18,76,172	4,594	53,880	-6,220	3,73,882	3,55,905	

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

1	2007 – 2008			2006 – 2007		
	Outstanding as on 2007		Variation (3) - (2)	Outstanding as on 2006		Variation (6) - (5)
	Mar. 30	Jul. 20		Mar. 31	Jul. 21	
	2	3	4	5	6	7
3. Total (1B + 2)	19,65,786	19,50,037	-15,750	15,45,851	15,91,771	45,920

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)

Item	Outstanding As on 2007		Variation over									
	Mar. 31#	Jul. 20#	Fortnight		Financial year so far				Year-on-year			
			Amount	%	2006-2007		2007-2008		2006		2007	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	34,51,070	16,427	0.5	1,06,934	3.9	1,40,792	4.3	4,60,732	19.4	6,14,591	21.7
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	4,95,814	-2,002	-0.4	22,067	5.3	12,344	2.6	64,199	17.3	60,628	13.9
(ii) Demand deposits with banks	4,74,228	4,36,312	-9,876	-2.2	-39,105	-9.6	-37,916	-8.0	67,897	22.7	69,029	18.8
(iii) Time deposits with banks @	23,45,083	25,05,853	27,003	1.1	1,25,080	6.6	1,60,770	6.9	3,27,831	19.3	4,77,604	23.5
(iv) "Other" deposits with Reserve Bank	7,496	13,090	1,302	11.0	-1,108	-16.1	5,594	74.6	806	16.3	7,330	127.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	9,12,604	-483	-0.1	38,221	5.0	74,427	8.9	34,001	4.4	1,07,788	13.4
(a) Reserve Bank	5,752	21,884	-6,283		-9,374		16,132		6,272		23,121	
(b) Other Banks	8,32,425	8,90,720	5,800	0.7	47,594	6.3	58,295	7.0	27,729	3.6	84,667	10.5
(ii) Bank credit to commercial sector (a+b)	21,23,362	21,17,917	2,419	0.1	44,262	2.6	-5,445	-0.3	3,80,114	28.0	3,80,651	21.9
(a) Reserve Bank	1,537	1,383	—	—	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	21,16,533	2,419	0.1	44,264	2.6	-5,291	-0.2	3,80,116	28.0	3,80,652	21.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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