

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets					
(Rs.crore)					
Item	2006	2007		Variation	
	Aug. 25	Aug. 17	Aug. 24#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	—	—	—	—	—
State Governments	171	28	419	391	248

2. Foreign Exchange Reserves

Item	As on Aug. 24, 2007		Variation over				Year			
			Week		End-March 2007		End-December 2006			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	9,41,888	228,849	1,335	2,404	73,666	29,670	1,57,906	51,598	1,71,370	63,523
(a) Foreign Currency Assets	9,12,157	221,505	1,346	2,402 *	75,560	29,581	1,59,419	51,318	1,75,719	63,505
(b) Gold	27,850	6,887	—	—	-1,723	103	-974	370	-2,646	330
(c) SDRs	9	2	—	—	1	—	5	1	3	1
(d) Reserve position in the IMF**	1,872	455	-11	2	-172	-14	-544	-91	-1,706	-313

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding as on 2007 Aug. 17#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	27,43,137	-25,658	1,24,962	1,34,828	3,97,081	5,09,126
		(-0.9)	(5.9)	(5.2)	(21.6)	(22.8)
Demand	3,79,443	-29,834	-27,674	-49,695	65,554	42,477
Time @	23,63,694	4,175	1,52,636	1,84,523	3,31,527	4,66,649
Bank Credit	19,38,045	7,942	66,950	9,132	3,76,208	3,64,018
		(0.4)	(4.4)	(0.5)	(31.4)	(23.1)
Food Credit	38,359	-2,964	-4,156	-8,162	-3,793	1,824
Non-food credit	18,99,686	10,906	71,106	17,294	3,80,001	3,62,194

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
1	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007		(3) - (2)	2006		(6) - (5)
	Mar. 30	Aug. 17		Mar. 31	Aug. 18	
2	3	4	5	6	7	
3. Total (1B + 2)	19,65,786	19,74,732	8,946	15,45,851	16,16,399	70,548

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)													
Item	Outstanding		Variation over										
	As on		Fortnight		Financial year so far				Year-on-year				
	2007				2006-2007		2007-2008		2006		2007		
	Mar. 31#	Aug. 17#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M₃	33,10,278	34,55,658	-34,159	-1.0	1,49,498	5.5	1,45,380	4.4	4,76,948	19.9	5,76,615	20.0	
Components (i+ii+iii+iv)													
(i)	Currency with the Public	4,83,471	4,93,559	2,860	0.6	24,737	6.0	10,089	2.1	66,386	17.9	55,703	12.7
(ii)	Demand deposits with banks	4,74,228	4,22,704	-29,884	-6.6	-28,582	-7.0	-51,524	-10.9	70,489	22.9	44,899	11.9
(iii)	Time deposits with banks @	23,45,083	25,33,618	3,904	0.2	1,54,414	8.1	1,88,535	8.0	3,39,078	19.7	4,76,035	23.1
(iv)	"Other" deposits with Reserve Bank	7,496	5,776	-11,039	-65.6	-1,070	-15.6	-1,720	-22.9	995	20.7	-22	-0.4
Sources (i+ii+iii+iv-v)													
(i)	Net Bank credit to Government (a+b)	8,38,177	8,59,138	-59,978	-6.5	32,867	4.3	20,961	2.5	35,198	4.6	59,676	7.5
	(a) Reserve Bank	5,752	-80,206	-96,033		-9,388		-85,958		24,256		-78,954	
	(b) Other Banks	8,32,425	9,39,343	36,055	4.0	42,255	5.6	1,06,918	12.8	10,942	1.4	1,38,630	17.3
(ii)	Bank credit to commercial sector (a+b)	21,23,362	21,40,665	7,171	0.3	69,867	4.1	17,303	0.8	3,83,390	27.8	3,77,794	21.4
	(a) Reserve Bank	1,537	1,412	29	2.1	-3	-0.2	-125	-8.1	-3	-0.2	28	2.0
	(b) Other Banks	21,21,825	21,39,253	7,142	0.3	69,869	4.1	17,428	0.8	3,83,392	27.8	3,77,767	21.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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