

**PRESS RELEASE**



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**RESERVE BANK OF INDIA**

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**Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract**

1. Reserve Bank of India - Liabilities and Assets					
(Rs. crore)					
Item	2006	2007		Variation	
	Sep. 1	Aug. 24	Aug. 31#	Week	Year
1	2	3	4	5	6
<b>Loans and advances</b>					
Central Government	—	—	—	—	—
State Governments	487	419	1,374	955	887

**2. Foreign Exchange Reserves**

Item	As on Aug. 31, 2007		Variation over				End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>9,37,362</b>	<b>228,847</b>	<b>-4,526</b>	<b>-2</b>	<b>69,140</b>	<b>29,668</b>	<b>1,53,380</b>	<b>51,596</b>	<b>1,62,816</b>	<b>62,389</b>
(a) Foreign Currency Assets	9,07,301	221,509	-4,856	4*	70,704	29,585	1,54,563	51,322	1,66,765	62,357
(b) Gold	28,186	6,881	336	-6	-1,387	97	-638	364	-2,250	343
(c) SDRs	9	2	—	—	1	—	5	1	3	1
(d) Reserve position in the IMF**	1,866	455	-6	—	-178	-14	-550	-91	-1,702	-312

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

**3. Scheduled Commercial Banks - Business in India**

(Rs. crore)						
Item	Outstanding	Variation over				
	as on 2007	Fortnight	Financial year so far		Year-on-year	
1	Aug. 17#		2006-2007	2007-2008	2006	2007
	2	3	4	5	6	7
<b>Liabilities to Others</b>						
Aggregate deposits @	27,43,137	-25,658	1,24,962	1,34,828	3,97,081	5,09,126
		(-0.9)	(5.9)	(5.2)	(21.6)	(22.8)
Demand	3,79,443	-29,834	-27,674	-49,695	65,554	42,477
Time @	23,63,694	4,175	1,52,636	1,84,523	3,31,527	4,66,649
<b>Bank Credit</b>	19,38,045	7,942	66,950	9,132	3,76,208	3,64,018
		(0.4)	(4.4)	(0.5)	(31.4)	(23.1)
Food Credit	38,359	-2,964	-4,156	-8,162	-3,793	1,824
Non-food credit	18,99,686	10,906	71,106	17,294	3,80,001	3,62,194

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

**5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.**

(Rs. crore)						
	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007		(3) - (2)	2006		(6) - (5)
	Mar. 30	Aug. 17		Mar. 31	Aug. 18	
1	2	3	4	5	6	7
<b>3. Total (1B + 2)</b>	<b>19,65,786</b>	<b>19,74,732</b>	<b>8,946</b>	<b>15,45,851</b>	<b>16,16,399</b>	<b>70,548</b>

**Notes :**

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

**7. Money Stock: Components and Sources**

(Rs. crore)													
	Item	Outstanding		Variation over									
		As on		Fortnight		Financial year so far				Year-on-year			
		2007				2006-2007		2007-2008		2006		2007	
		Mar. 31#	Aug. 17#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>M<sub>3</sub></b>		<b>33,10,278</b>	<b>34,55,658</b>	<b>-34,159</b>	<b>-1.0</b>	<b>1,49,498</b>	<b>5.5</b>	<b>1,45,380</b>	<b>4.4</b>	<b>4,76,948</b>	<b>19.9</b>	<b>5,76,615</b>	<b>20.0</b>
<b>Components (i+ii+iii+iv)</b>													
(i)	Currency with the Public	4,83,471	4,93,559	2,860	0.6	24,737	6.0	10,089	2.1	66,386	17.9	55,703	12.7
(ii)	Demand deposits with banks	4,74,228	4,22,704	-29,884	-6.6	-28,582	-7.0	-51,524	-10.9	70,489	22.9	44,899	11.9
(iii)	Time deposits with banks @	23,45,083	25,33,618	3,904	0.2	1,54,414	8.1	1,88,535	8.0	3,39,078	19.7	4,76,035	23.1
(iv)	"Other" deposits with Reserve Bank	7,496	5,776	-11,039	-65.6	-1,070	-15.6	-1,720	-22.9	995	20.7	-22	-0.4
<b>Sources (i+ii+iii+iv-v)</b>													
(i)	Net Bank credit to Government (a+b)	8,38,177	8,59,138	-59,978	-6.5	32,867	4.3	20,961	2.5	35,198	4.6	59,676	7.5
	(a) Reserve Bank	5,752	-80,206	-96,033		-9,388		-85,958		24,256		-78,954	
	(b) Other Banks	8,32,425	9,39,343	36,055	4.0	42,255	5.6	1,06,918	12.8	10,942	1.4	1,38,630	17.3
(ii)	Bank credit to commercial sector (a+b)	21,23,362	21,40,665	7,171	0.3	69,867	4.1	17,303	0.8	3,83,390	27.8	3,77,794	21.4
	(a) Reserve Bank	1,537	1,412	29	2.1	-3	-0.2	-125	-8.1	-3	-0.2	28	2.0
	(b) Other Banks	21,21,825	21,39,253	7,142	0.3	69,869	4.1	17,428	0.8	3,83,392	27.8	3,77,767	21.4

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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