

PRESS RELEASE



PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

RESERVE BANK OF INDIA

www.rbi.org.in
www.rbi.org.in/hindi
e-mail: helpprd@rbi.org.in

September 14, 2007

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets					
(Rs. crore)					
Item	2006	2007		Variation	
	Sep. 8	Aug. 31	Sep. 7#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	—	—	—	—	—
State Governments	378	1,374	2,773	1,399	2,395

2. Foreign Exchange Reserves

Item	As on Sep. 7, 2007		Variation over				End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	9,38,039	230,377	677	1,530	69,817	31,198	1,54,057	53,126	1,74,872	65,239
(a) Foreign Currency Assets	9,08,087	223,062	786	1,553 *	71,490	31,138	1,55,349	52,875	1,78,891	65,227
(b) Gold	28,186	6,881	—	—	-1,387	97	-638	364	-2,250	343
(c) SDRs	8	2	-1	—	—	—	4	1	2	1
(d) Reserve position in the IMF**	1,758	432	-108	-23	-286	-37	-658	-114	-1,771	-332

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding	Variation over				
	as on 2007	Fortnight	Financial year so far		Year-on-year	
1	Aug. 31#		2006-2007	2007-2008	2006	2007
	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	27,72,024	28,887	1,46,525	1,63,715	3,98,612	5,16,450
		(1.1)	(6.9)	(6.3)	(21.5)	(22.9)
Demand	3,91,970	12,527	-24,817	-37,168	64,340	52,147
Time @	23,80,054	16,360	1,71,343	2,00,882	3,34,272	4,64,303
Bank Credit	19,60,072	22,027	89,137	31,159	3,82,136	3,63,858
		(1.1)	(5.9)	(1.6)	(31.5)	(22.8)
Food Credit	38,490	131	-4,162	-8,031	-3,543	1,961
Non-food credit	19,21,582	21,896	93,300	39,190	3,85,679	3,61,896

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
1	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007		(3) - (2)	2006		(6) - (5)
	Mar. 30	Aug. 31		Mar. 31	Sep. 1	
2	3	4	5	6	7	
3. Total (1B + 2)	19,65,786	19,96,593	30,807	15,45,851	16,37,676	91,825

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)													
Item	Outstanding				Variation over								
	As on		Fortnight		Financial year so far				Year-on-year				
	2007				2006-2007		2007-2008		2006		2007		
	Mar. 31#	Aug. 31#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M₃	33,10,278	34,76,084	20,427	0.6	1,66,054	6.1	1,65,806	5.0	4,74,425	19.6	5,80,485	20.0	
Components (i+ii+iii+iv)													
(i)	Currency with the Public	4,83,471	4,86,679	-6,880	-1.4	19,419	4.7	3,208	0.7	65,246	17.8	54,141	12.5
(ii)	Demand deposits with banks	4,74,228	4,35,163	12,459	2.9	-25,807	-6.4	-39,066	-8.2	68,840	22.1	54,582	14.3
(iii)	Time deposits with banks @	23,45,083	25,48,475	14,856	0.6	1,73,388	9.1	2,03,392	8.7	3,39,892	19.6	4,71,917	22.7
(iv)	"Other" deposits with Reserve Bank	7,496	5,768	-8	-0.1	-945	-13.8	-1,728	-23.1	447	8.2	-155	-2.6
Sources (i+ii+iii+iv-v)													
(i)	Net Bank credit to Government (a+b)	8,38,177	8,78,635	19,498	2.3	34,787	4.5	40,458	4.8	34,372	4.5	77,253	9.6
	(a) Reserve Bank	5,752	-62,939	17,267		-15,741		-68,691		28,152		-55,334	
	(b) Other Banks	8,32,425	9,41,574	2,230	0.2	50,528	6.7	1,09,149	13.1	6,220	0.8	1,32,587	16.4
(ii)	Bank credit to commercial sector (a+b)	21,23,362	21,63,085	22,420	1.0	92,023	5.4	39,723	1.9	3,89,630	27.9	3,78,057	21.2
	(a) Reserve Bank	1,537	1,383	-29	-2.0	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
	(b) Other Banks	21,21,825	21,61,701	22,449	1.0	92,026	5.4	39,877	1.9	3,89,632	28.0	3,78,058	21.2

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

**Ajit Prasad
Manager**

Press Release: 2007-2008/370