



RESERVE BANK OF INDIA

PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

www.rbi.org.in
www.rbi.org.in/hindi
e-mail: helpprd@rbi.org.in

October 1, 2007

Investment by FIIs/NRIs/PIOs under PIS

The Reserve Bank of India has notified on October 1, 2007 that Foreign Institutional Investors (FIIs)/Non-Resident Indians (NRIs)/Persons of Indian Origin (PIOs) can now purchase under Portfolio Investment Scheme (PIS) equity shares and convertible debentures of the following companies through primary market and stock exchanges in India upto the limits of their paid up capital shown against their names, as these companies have passed special resolution to this effect at the Board of Directors' and General Body Meetings.

- | | | | |
|-------|----------------------------------|---|-------------|
| (i) | M/s. Northgate Technologies Ltd. | : | 74 per cent |
| (ii) | M/s. Vakrangee Softwares Ltd. | : | 49 per cent |
| (iii) | M/s. Rajesh Exports Limited | : | 49 per cent |

Ajit Prasad
Manager

Press Release :2007-2008/456