

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets						
(Rs. crore)						
Item	2006		2007		Variation	
	Sep. 29	Sep. 21	Sep. 28#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government						
State Governments	242	495	893	398	651	

2. Foreign Exchange Reserves

Item	As on Sep. 28, 2007		Variation over				Year			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	9,84,604	247,762	43,357	11,871	1,16,382	48,583	2,00,622	70,511	2,24,857	82,457
(a) Foreign Currency Assets	9,53,581	239,955	42,266	11,383 *	1,16,984	48,031	2,00,843	69,768	2,25,848	81,615
(b) Gold	29,275	7,367	1,089	486	-298	583	451	850	769	1,165
(c) SDRs	8	2					4	1	2	1
(d) Reserve position in the IMF**	1,740	438	2	2	-304	-31	-676	-108	-1,762	-324

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding as on 2007 Sep. 14#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
1	2	3	2006-2007	2007-2008	2006	2007
Liabilities to Others						
Aggregate deposits @	27,78,940	6,917	1,42,302	1,70,631	3,94,513	5,27,590
		(0.2)	(6.7)	(6.5)	(21.2)	(23.4)
Demand	3,95,931	3,962	-26,298	-33,206	66,213	57,589
Time @	23,83,009	2,955	1,68,600	2,03,837	3,28,299	4,70,001
Bank Credit	19,83,821	23,748	1,01,142	54,908	3,80,454	3,75,602
		(1.2)	(6.7)	(2.8)	(31.0)	(23.4)
Food Credit	38,170	-320	-4,295	-8,350	-3,758	1,774
Non-food credit	19,45,650	24,068	1,05,437	63,258	3,84,212	3,73,827

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007		(3) - (2)	2006		(6) - (5)
	Mar. 30	Sep. 14		Mar. 31	Sep. 15	
1	2	3	4	5	6	7
3. Total (1B + 2)	19,65,786	20,20,999	55,213	15,45,851	16,50,493	1,04,642

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)													
	Item	Outstanding		Variation over									
		As on		Fortnight		Financial year so far				Year-on-year			
		2007		Amount	%	2006-2007		2007-2008		2006		2007	
		Mar. 31#	Sep. 14#			Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13	
M₃		33,10,278	34,87,133	11,049	0.3	1,66,599	6.1	1,76,855	5.3	4,74,495	19.6	5,90,989	20.4
Components (i+ii+iii+iv)													
(i)	Currency with the Public	4,83,471	4,94,053	7,374	1.5	24,425	5.9	10,582	2.2	66,619	18.0	56,508	12.9
(ii)	Demand deposits with banks	4,74,228	4,38,919	3,757	0.9	-27,353	-6.7	-35,309	-7.4	71,064	23.1	59,885	15.8
(iii)	Time deposits with banks @	23,45,083	25,48,378	-97	—	1,70,925	9.0	2,03,294	8.7	3,36,302	19.4	4,74,283	22.9
(iv)	"Other" deposits with Reserve Bank	7,496	5,783	15	0.3	-1,399	-20.4	-1,713	-22.8	509	10.3	313	5.7
Sources (i+ii+iii+iv-v)													
(i)	Net Bank credit to Government (a+b)	8,38,177	8,83,848	5,213	0.6	43,351	5.7	45,671	5.4	43,306	5.6	73,902	9.1
	(a) Reserve Bank	5,752	-60,418	2,521		-1,216		-66,170		33,226		-67,338	
	(b) Other Banks	8,32,425	9,44,266	2,692	0.3	44,567	5.9	1,11,841	13.4	10,080	1.3	1,41,240	17.6
(ii)	Bank credit to commercial sector (a+b)	21,23,362	21,83,537	20,452	0.9	1,04,336	6.2	60,175	2.8	3,87,973	27.5	3,86,197	21.5
	(a) Reserve Bank	1,537	1,383	—	—	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
	(b) Other Banks	21,21,825	21,82,153	20,452	0.9	1,04,338	6.2	60,329	2.8	3,87,976	27.6	3,86,198	21.5

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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