

PRESS RELEASE



RESERVE BANK OF INDIA

PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

www.rbi.org.in
www.rbi.org.in/hindi
e-mail: helpprd@rbi.org.in

October 8, 2007

Investment by FIIs under PIS

The Reserve Bank of India has notified on October 8, 2007 that Foreign Institutional Investors (FIIs) can now purchase under Portfolio Investment Scheme (PIS) equity shares and convertible debentures of the following companies through primary market and stock exchanges in India upto the limits of their paid up capital shown against their names, as these companies have passed special resolution to this effect at the Board of Directors' and Extra Ordinary General Meetings.

- | | | | |
|------|-------------------------------|---|-------------|
| (i) | M/s. JSW Steel Limited | : | 49 per cent |
| (ii) | M/s. Shree Renuka Sugars Ltd. | : | 49 per cent |

Ajit Prasad
Manager

Press Release: 2007-2008/486