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October 25, 2007

Investment by FIIs under PIS

The Reserve Bank of India has notified on October 25, 2007 that Foreign Institutional Investors (FIIs) can now purchase under Portfolio Investment Scheme (PIS) equity shares and convertible debentures of the following companies through primary market and stock exchanges in India upto the limits of their paid up capital shown against their names, as these companies have passed special resolution to this effect at the Board of Directors' and Extra Ordinary General Meetings.

(i)	M/s. Sical Logistics Ltd.	49 per cent
(ii)	M/s. PVR Ltd. Ltd.	50 per cent

G. Raghuraj

Deputy General Manager

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