

PRESS RELEASE



PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

RESERVE BANK OF INDIA

www.rbi.org.in
www.rbi.org.in/hindi
e-mail: helpprd@rbi.org.in

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets						
(Rs. crore)						
Item	2006		2007		Variation	
	Oct. 20	Oct. 12	Oct. 19#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	—	—	—	—		
State Governments	—	142	19	-123		19

2. Foreign Exchange Reserves

Item	As on Oct. 19, 2007		Variation over				Year			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	10,39,050	261,143	29,204	4,457	1,70,828	61,964	2,55,068	83,892	2,85,808	94,990
(a) Foreign Currency Assets	10,07,975	253,324	29,131	4,444 *	1,71,378	61,400	2,55,237	83,137	2,86,170	94,020
(b) Gold	29,275	7,367	—	—	-298	583	451	850	769	1,165
(c) SDRs	52	13	44	11	44	11	48	12	46	12
(d) Reserve position in the IMF**	1,748	439	29	2	-296	-30	-668	-107	-1,177	-207

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding as on 2007 Oct. 12#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
1	2	3	2006-2007	2007-2008	2006	2007
4	5	6	7			
Liabilities to Others						
Aggregate deposits @	28,58,033	-6,264	1,79,923	2,49,724	3,88,528	5,69,061
		(-0.2)	(8.5)	(9.6)	(20.4)	(24.9)
Demand	4,14,194	-25,691	-12,014	-14,944	65,331	61,568
Time @	24,43,840	19,427	1,91,937	2,64,668	3,23,197	5,07,494
Bank Credit	20,19,175	-6,224	1,30,764	90,262	3,66,463	3,81,334
		(-0.3)	(8.7)	(4.7)	(28.8)	(23.3)
Food Credit	37,019	11	-7,246	-9,501	-3,763	3,574
Non-food credit	19,82,156	-6,234	1,38,010	99,763	3,70,226	3,77,759

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007		(3) - (2)	2006		(6) - (5)
	Mar. 30	Oct. 12		Mar. 31	Oct. 13	
1	2	3	4	5	6	7
3. Total (1B + 2)	19,65,786	20,58,620	92,834	15,45,851	16,86,374	1,40,524

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)												
Item	Outstanding		Variation over									
	As on		Fortnight		Financial year so far				Year-on-year			
	2007		Amount	%	2006-2007		2007-2008		2006		2007	
	Mar. 31#	Oct. 12#			Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	35,82,288	7,861	0.2	2,11,279	7.7	2,72,010	8.2	4,66,603	18.9	6,41,464	21.8
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,01,934	14,875	3.1	30,077	7.3	18,464	3.8	64,539	17.0	58,738	13.3
(ii) Demand deposits with banks	4,74,228	4,58,433	-25,827	-5.3	-12,684	-3.1	-15,796	-3.3	70,232	21.7	64,729	16.4
(iii) Time deposits with banks @	23,45,083	26,16,953	19,410	0.7	1,95,315	10.3	2,71,870	11.6	3,31,485	18.8	5,18,469	24.7
(iv) "Other" deposits with Reserve Bank	7,496	4,968	-597	-10.7	-1,429	-20.8	-2,528	-33.7	348	6.8	-472	-8.7
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,46,054	-26,624	-3.1	44,124	5.8	7,877	0.9	39,879	5.2	35,336	4.4
(a) Reserve Bank	5,752	-1,36,711	-62,285		-5,361		-1,42,463		14,109		-1,39,487	
(b) Other Banks	8,32,425	9,82,765	35,661	3.8	49,484	6.5	1,50,340	18.1	25,769	3.3	1,74,823	21.6
(ii) Bank credit to commercial sector (a+b)	21,23,362	22,25,003	-6,877	-0.3	1,37,374	8.1	1,01,642	4.8	3,77,232	26.0	3,94,626	21.6
(a) Reserve Bank	1,537	1,383	—	—	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
(b) Other Banks	21,21,825	22,23,620	-6,877	-0.3	1,37,377	8.1	1,01,796	4.8	3,77,235	26.0	3,94,627	21.6

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

Ajit Prasad
Manager

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