

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets						
(Rs. crore)						
Item	2006		2007		Variation	
	Nov. 3	Oct. 26	Nov. 2#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government						
State Governments	436	343	1,199	856	763	

2. Foreign Exchange Reserves

Item	As on Nov. 2, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	10,49,243	266,518	12,134	4,068	1,81,021	67,339	2,65,261	89,267	2,99,781	99,402
(a) Foreign Currency Assets	10,16,786	258,264	10,746	3,635 *	1,80,189	66,340	2,64,048	88,077	2,97,594	97,873
(b) Gold	30,712	7,811	1,437	444	1,139	1,027	1,888	1,294	3,392	1,743
(c) SDRs	52	13	—	—	44	11	48	12	19	6
(d) Reserve position in the IMF**	1,693	430	-49	-11	-351	-39	-723	-116	-1,224	-220

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding as on 2007 Oct. 26#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
	2	3	2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	28,77,955	19,921	1,77,849	2,69,646	3,73,110	5,91,057
		(0.7)	(8.4)	(10.3)	(19.5)	(25.8)
Demand	4,10,060	-4,134	-7,739	-19,077	68,342	53,159
Time @	24,67,895	24,055	1,85,588	2,88,723	3,04,768	5,37,898
Bank Credit	20,25,879	6,704	1,47,012	96,966	3,66,765	3,71,790
		(0.3)	(9.8)	(5.0)	(28.5)	(22.5)
Food Credit	35,866	-1,153	-4,058	-10,654	-3,172	-766
Non-food credit	19,90,012	7,857	1,51,070	1,07,620	3,69,937	3,72,556

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007		(3) - (2)	2006		(6) - (5)
	Mar. 30	Oct. 26		Mar. 31	Oct. 27	
1	2	3	4	5	6	7
3. Total (1B + 2)	19,65,786	20,67,746	1,01,960	15,45,851	16,99,523	1,53,673

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)													
	Item	Outstanding		Variation over									
		As on		Fortnight		Financial year so far				Year-on-year			
		2007		Amount	%	2006-2007		2007-2008		2006		2007	
		Mar. 31#	Oct. 26#			Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13	
M₃		33,10,278	36,08,184	25,896	0.7	2,16,784	7.9	2,97,906	9.0	4,57,266	18.4	6,61,854	22.5
Components (i+ii+iii+iv)													
(i)	Currency with the Public	4,83,471	5,06,539	4,605	0.9	38,546	9.3	23,068	4.8	71,329	18.8	54,874	12.1
(ii)	Demand deposits with banks	4,74,228	4,54,527	-3,905	-0.9	-8,465	-2.1	-19,701	-4.2	73,082	22.5	56,605	14.2
(iii)	Time deposits with banks @	23,45,083	26,42,291	25,338	1.0	1,88,037	9.9	2,97,208	12.7	3,11,956	17.5	5,51,084	26.4
(iv)	"Other" deposits with Reserve Bank	7,496	4,826	-141	-2.8	-1,334	-19.4	-2,670	-35.6	900	19.4	-708	-12.8
Sources (i+ii+iii+iv-v)													
(i)	Net Bank credit to Government (a+b)	8,38,177	8,52,761	6,707	0.8	43,203	5.6	14,584	1.7	37,101	4.8	42,964	5.3
	(a) Reserve Bank	5,752	-1,37,066	-355		2,596		-1,42,818		30,547		-1,47,799	
	(b) Other Banks	8,32,425	9,89,828	7,063	0.7	40,607	5.4	1,57,403	18.9	6,554	0.8	1,90,763	23.9
(ii)	Bank credit to commercial sector (a+b)	21,23,362	22,32,299	7,295	0.3	1,52,669	9.0	1,08,937	5.1	3,75,530	25.5	3,86,626	20.9
	(a) Reserve Bank	1,537	1,383	—	—	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
	(b) Other Banks	21,21,825	22,30,916	7,295	0.3	1,52,672	9.0	1,09,091	5.1	3,75,532	25.6	3,86,627	21.0

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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