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## **RESERVE BANK OF INDIA**

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November 12, 2007

## Investment by FIIs under PIS : M/s Unitech Limited

The Reserve Bank of India has today notified that under Portfolio Investment Scheme (PIS) investors can now purchase equity shares and convertible debentures of M/s Unitech Limited, through primary markets and stock exchanges in India upto the limits as stated below:

- (i) FII investment limit upto 100%
- (ii) NRI/PIO investment limit upto 24%

The company has passed resolutions to this effect at the Board of Directors' and the Extra-Ordinary General Meetings.

G. Raghuraj

Deputy General Manager

Press Release :2007-2008/653