

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets						
(Rs. crore)						
Item	2006		2007		Variation	
	Nov. 17	Nov. 9	Nov. 16#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government						
State Governments	292	1,629	25	-1,604	-267	

2. Foreign Exchange Reserves

Item	As on Nov. 16, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	10,66,944	271,148	4,068	967	1,98,722	71,969	2,82,962	93,897	3,00,172	100,793
(a) Foreign Currency Assets	10,34,516	262,901	4,111	978 *	1,97,919	70,977	2,81,778	92,714	2,97,988	99,264
(b) Gold	30,712	7,811	—	—	1,139	1,027	1,888	1,294	3,392	1,743
(c) SDRs	13	3	-39	-10	5	1	9	2	9	2
(d) Reserve position in the IMF**	1,703	433	-4	-1	-341	-36	-713	-113	-1,217	-216

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding as on 2007 Nov. 9#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	29,19,327	41,373	1,95,857	3,11,019	3,93,034	6,14,422
		(1.4)	(9.3)	(11.9)	(20.6)	(26.7)
Demand	4,32,226	22,166	-13,601	3,089	66,062	81,188
Time @	24,87,101	19,207	2,09,458	3,07,930	3,26,972	5,33,235
Bank Credit	20,64,180	38,301	1,64,694	1,35,267	3,69,850	3,92,409
		(1.9)	(10.9)	(7.0)	(28.4)	(23.5)
Food Credit	36,721	854	-3,033	-9,800	-3,576	-937
Non-food credit	20,27,459	37,447	1,67,727	1,45,067	3,73,426	3,93,346

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007		(3) - (2)	2006		(6) - (5)
	Mar. 30	Nov. 9		Mar. 31	Nov. 10	
1	2	3	4	5	6	7
3. Total (1B + 2)	19,65,786	21,07,219	1,41,433	15,45,851	17,15,077	1,69,226

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)												
Item	Outstanding		Variation over									
	As on		Fortnight		Financial year so far				Year-on-year			
	2007		Amount	%	2006-2007		2007-2008		2006		2007	
	Mar. 31#	Nov. 9#			Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	36,71,498	63,314	1.8	2,35,229	8.6	3,61,220	10.9	4,66,096	18.7	7,06,724	23.8
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,29,237	22,698	4.5	40,920	9.9	45,766	9.5	61,640	15.7	75,198	16.6
(ii) Demand deposits with banks	4,74,228	4,76,591	22,064	4.9	-14,677	-3.6	2,363	0.5	70,572	22.0	84,881	21.7
(iii) Time deposits with banks @	23,45,083	26,60,478	18,187	0.7	2,10,442	11.1	3,15,395	13.4	3,33,000	18.7	5,46,866	25.9
(iv) "Other" deposits with Reserve Bank	7,496	5,192	366	7.6	-1,456	-21.2	-2,304	-30.7	883	19.5	-220	-4.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,59,305	6,544	0.8	38,676	5.0	21,128	2.5	33,693	4.4	54,034	6.7
(a) Reserve Bank	5,752	-1,28,888	8,178		-4,120		-1,34,640		11,030		-1,32,905	
(b) Other Banks	8,32,425	9,88,194	-1,634	-0.2	42,796	5.6	1,55,769	18.7	22,663	2.9	1,86,940	23.3
(ii) Bank credit to commercial sector (a+b)	21,23,362	22,69,642	37,343	1.7	1,69,246	10.0	1,46,280	6.9	3,77,221	25.4	4,07,392	21.9
(a) Reserve Bank	1,537	1,383	—	—	-3	-0.2	-154	-10.0	-462	-25.0	-1	-0.1
(b) Other Banks	21,21,825	22,68,259	37,343	1.7	1,69,249	10.0	1,46,434	6.9	3,77,683	25.5	4,07,393	21.9

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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