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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets					
(Rs. crore)					
Item	2006	2007		Variation	
	Dec. 1	Nov. 23	Nov. 30#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	—	—	—	—	—
State Governments	385	105	147	41	-238

2. Foreign Exchange Reserves

Item	As on Nov. 30, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	10,85,056	273,520	7,834	1,239	2,16,834	74,341	3,01,074	96,269	3,01,090	98,031
(a) Foreign Currency Assets	10,50,165	264,725	5,394	694 *	2,13,568	72,801	2,97,427	94,538	2,97,721	96,280
(b) Gold	33,151	8,357	2,439	546	3,578	1,573	4,327	1,840	4,084	1,863
(c) SDRs	13	3	—	—	5	1	9	2	9	2
(d) Reserve position in the IMF**	1,727	435	1	-1	-317	-34	-689	-111	-724	-114

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding as on 2007	Variation over				
		Fortnight	Financial year so far		Year-on-year	
	Nov. 23#		2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	29,24,307	4,980	2,22,224	3,15,998	4,10,741	5,93,035
		(0.2)	(10.5)	(12.1)	(21.4)	(25.4)
Demand	4,36,175	3,949	-8,148	7,038	68,034	79,684
Time @	24,88,132	1,030	2,30,372	3,08,960	3,42,707	5,13,351
Bank Credit	20,74,893	10,713	1,76,180	1,45,980	3,76,015	3,91,636
		(0.5)	(11.7)	(7.6)	(28.8)	(23.3)
Food Credit	37,697	977	-2,011	-8,823	-3,775	-982
Non-food credit	20,37,196	9,736	1,78,191	1,54,803	3,79,791	3,92,619

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007		(3) - (2)	2006		(6) - (5)
	Mar. 30	Nov. 23		Mar. 31	Nov. 24	
1	2	3	4	5	6	7
3. Total (1B + 2)	19,65,786	21,19,762	1,53,975	15,45,851	17,26,938	1,81,088

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)													
	Item	Outstanding		Variation over									
		As on		Fortnight		Financial year so far				Year-on-year			
		2007		Amount	%	2006-2007		2007-2008		2006		2007	
		Mar. 31#	Nov. 23#			Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13	
M₃		33,10,278	36,76,093	4,595	0.1	2,63,713	9.7	3,65,815	11.1	4,88,366	19.5	6,82,835	22.8
Components (i+ii+iii+iv)													
(i)	Currency with the Public	4,83,471	5,25,712	-3,525	-0.7	39,060	9.5	42,241	8.7	64,432	16.6	73,532	16.3
(ii)	Demand deposits with banks	4,74,228	4,81,018	4,427	0.9	-8,712	-2.1	6,789	1.4	72,556	22.3	83,342	21.0
(iii)	Time deposits with banks @	23,45,083	26,64,606	4,128	0.2	2,34,445	12.3	3,19,523	13.6	3,50,420	19.6	5,26,991	24.7
(iv)	"Other" deposits with Reserve Bank	7,496	4,758	-434	-8.4	-1,080	-15.7	-2,738	-36.5	958	19.8	-1,030	-17.8
Sources (i+ii+iii+iv-v)													
(i)	Net Bank credit to Government (a+b)	8,38,177	8,63,237	3,932	0.5	43,694	5.7	25,060	3.0	36,771	4.8	52,949	6.5
	(a) Reserve Bank	5,752	-1,42,122	-13,233		-4,710		-1,47,874		11,298		-1,45,548	
	(b) Other Banks	8,32,425	10,05,359	17,165	1.7	48,404	6.4	1,72,934	20.8	25,473	3.3	1,98,497	24.6
(ii)	Bank credit to commercial sector (a+b)	21,23,362	22,83,401	13,759	0.6	1,83,151	10.8	1,60,039	7.5	3,85,581	25.9	4,07,246	21.7
	(a) Reserve Bank	1,537	1,704	321	23.2	-3	-0.2	167	10.9	-3	-0.2	320	23.1
	(b) Other Banks	21,21,825	22,81,697	13,438	0.6	1,83,154	10.8	1,59,872	7.5	3,85,584	25.9	4,06,926	21.7

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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