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RESERVE BANK OF INDIA

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December 10, 2007

**Reserve Bank Cancels Certificate of Registration of
M/s. Evergrowing Iron and Finvest Limited, New Delhi**

The Reserve Bank of India has on November 19, 2007 cancelled the certificate of registration granted to M/s. Evergrowing Iron and Finvest Limited, New Delhi having its registered office at 17, Jor Bagh, New Delhi-110013 for carrying on the business of a non-banking financial institution. Following cancellation of registration certificate, M/s. Evergrowing Iron and Finvest Limited, New Delhi cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

G. Raghuraj
Deputy General Manager

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