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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets						
(Rs. crore)						
Item	2006		2007		Variation	
	Dec. 15	Dec. 7	Dec. 14#	Week	Year	
1	2	3	4	5	6	
Loans and advances						
Central Government	—	—	—	—	—	
State Governments	82	252	173	-79	91	

2. Foreign Exchange Reserves

Item	As on Dec. 14, 2007		Variation over							
			Week		End-March 2007		End-December 2006		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	10,74,343	272,954	-3,946	-599	2,06,121	73,775	2,90,361	95,703	2,90,409	97,435
(a) Foreign Currency Assets	10,39,485	264,164	-3,934	-596 *	2,02,888	72,240	2,86,747	93,977	2,87,058	95,685
(b) Gold	33,151	8,357	—	—	3,578	1,573	4,327	1,840	4,084	1,863
(c) SDRs	13	3	—	—	5	1	9	2	9	2
(d) Reserve position in the IMF**	1,694	430	-12	-3	-350	-39	-722	-116	-742	-115

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding as on 2007 Dec. 7#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	29,29,004	4,697	2,55,147	3,20,695	4,33,402	5,64,808
		(0.2)	(12.1)	(12.3)	(22.4)	(23.9)
Demand	4,20,869	-15,307	-1,580	-8,269	72,404	57,808
Time @	25,08,135	20,003	2,56,726	3,28,963	3,60,998	5,07,000
Bank Credit						
	20,91,400	16,507	2,04,488	1,62,487	3,87,656	3,79,835
		(0.8)	(13.6)	(8.4)	(29.3)	(22.2)
Food Credit	39,209	1,512	-325	-7,311	-3,233	-1,156
Non-food credit	20,52,191	14,995	2,04,813	1,69,799	3,90,889	3,80,992

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007		(3) - (2)	2006		(6) - (5)
	Mar. 30	Dec. 7		Mar. 31	Dec. 8	
1	2	3	4	5	6	7
3. Total (1B + 2)	19,65,786	21,33,794	1,68,008	15,45,851	17,52,134	2,06,284

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)													
	Item	Outstanding		Variation over									
		As on		Fortnight		Financial year so far				Year-on-year			
		2007		Amount	%	2006-2007		2007-2008		2006		2007	
		Mar. 31#	Dec. 7#			Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13	
M₃		33,10,278	36,82,402	6,308	0.2	3,04,535	11.2	3,72,124	11.2	5,13,497	20.4	6,48,322	21.4
Components (i+ii+iii+iv)													
(i)	Currency with the Public	4,83,471	5,30,196	4,485	0.9	47,377	11.5	46,726	9.7	65,396	16.6	69,701	15.1
(ii)	Demand deposits with banks	4,74,228	4,65,308	-15,710	-3.3	-2,166	-0.5	-8,921	-1.9	77,112	23.6	61,086	15.1
(iii)	Time deposits with banks @	23,45,083	26,82,184	17,579	0.7	2,60,907	13.7	3,37,101	14.4	3,70,259	20.6	5,18,108	23.9
(iv)	"Other" deposits with Reserve Bank	7,496	4,713	-45	-0.9	-1,582	-23.0	-2,783	-37.1	730	16.0	-573	-10.8
Sources (i+ii+iii+iv-v)													
(i)	Net Bank credit to Government (a+b)	8,38,177	8,69,867	6,629	0.8	45,431	5.9	31,689	3.8	34,807	4.5	57,841	7.1
	(a) Reserve Bank	5,752	-1,25,983	16,139		-3,362		-1,31,735		10,113		-1,30,757	
	(b) Other Banks	8,32,425	9,95,849	-9,510	-0.9	48,793	6.4	1,63,424	19.6	24,694	3.2	1,88,598	23.4
(ii)	Bank credit to commercial sector (a+b)	21,23,362	22,96,237	12,835	0.6	2,11,673	12.5	1,72,875	8.1	3,99,016	26.5	3,91,560	20.6
	(a) Reserve Bank	1,537	1,383	-321	-18.8	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
	(b) Other Banks	21,21,825	22,94,853	13,156	0.6	2,11,676	12.5	1,73,029	8.2	3,99,019	26.5	3,91,561	20.6

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

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