

**PRESS RELATIONS DIVISION**, Central Office, Post Box 406, Mumbai 400001 Phone: 2266 0502 Fax: 2266 0358, 2270 3279

#### **RESERVE BANK OF INDIA**

www.rbi.org.in www.rbi.org.in\hindi e-mail: helpprd@rbi.org.in

**December 28 2007** 

# Reserve Bank of India - Bulletin Weekly Statistical Supplement - Extract

1. Reserve Bank of India - Liabilities and Assets										
(Rs.crore										
	2006 2007 Variation									
ltem	Dec. 22	Dec. 14	Dec. 21#	Week	Year					
1	2	3 4		5	6					
Loans and advances										
Central Government	_	_	_	_	_					
State Governments	56	173	189	16	133					

### 2. Foreign Exchange Reserves

Item	As on Dec	. 21, 2007	We	ek	End-Marc	h 2007	End-Dec 200		Yea	ar
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	10,79,243	272,722	4,900	-232	2,11,021	73,543	2,95,261	95,471	2,93,312	96,489
(a) Foreign Currency Assets	10,44,386	263,934	4,901	-230 *	2,07,789	72,010	2,91,648	93,747	2,89,964	94,743
(b) Gold	33,151	8,357	_	_	3,578	1,573	4,327	1,840	4,084	1,863
(c) SDRs	13	3	_	_	5	1	9	2	9	2
(d) Reserve position in the IMF**	1,693	428	-1	-2	-351	-41	-723	-118	-745	-119

<sup>\*:</sup> Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

						(Rs. crore)		
	Outstanding	Variation over						
Item	as on 2007	Fortnight	Financial ye	ar so far	Year	-on-year		
	Dec. 7#		2006-2007	2007-2008	2006	2007		
1	2	3	4	5	6	7		
Liabilities to Others								
Aggregate deposits @	29,29,004	4,697	2,55,147	3,20,695	4,33,402	5,64,808		
		(0.2)	(12.1)	(12.3)	(22.4)	(23.9)		
Demand	4,20,869	-15,307	-1,580	-8,269	72,404	57,808		
Time @	25,08,135	20,003	2,56,726	3,28,963	3,60,998	5,07,000		
Bank Credit	20,91,400	16,507	2,04,488	1,62,487	3,87,656	3,79,835		
		(0.8)	(13.6)	(8.4)	(29.3)	(22.2)		
Food Credit	39,209	1,512	-325	-7,311	-3,233	-1,156		
Non-food credit	20,52,191	14,995	2,04,813	1,69,799	3,90,889	3,80,992		

<sup>\*\*:</sup> Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

# 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

						(Rs. crore)	
		2007 - 2008		2006 – 2007			
	Outstandi	ng as on	Variation	Outstanding as on		Variation	
	2007		(3) - (2)	200	06	(6) - (5)	
	Mar. 30 Dec. 7			Mar. 31	Dec. 8		
1	2 3		4	5	6	7	
3. Total (1B + 2)	19,65,786	21,33,794	1,68,008	15,45,851	17,52,134	2,06,284	

#### Notes:

- Data on investments are based on Statutory Section 42(2) Returns.
  Figures in brackets are percentage variations.

- 3. Includes the impact of mergers since May 3, 2002.4. Constituents may not add up to total due to rounding off of figures.

## 7. Money Stock: Components and Sources

												(Rs.	crore)
		Outsta	Outstanding Variation over									(1.101	
		As	on	Fortni	ght	Fina	ancial y	ear so far		,	Year-or	n-year	
		20	07			2006-20	07	2007-20	80	2006		2007	
	ltem	Mar. 31#	Dec. 7#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>		33,10,278	36,82,402	6,308	0.2	3,04,535	11.2	3,72,124	11.2	5,13,497	20.4	6,48,322	21.4
Com	ponents (i+ii+iii+iv)												
(i)	Currency with the Public	4,83,471	5,30,196	4,485	0.9	47,377	11.5	46,726	9.7	65,396	16.6	69,701	15.1
(ii)	Demand deposits with banks	4,74,228	4,65,308		-3.3	-2,166	-0.5		-1.9		23.6	,	
(iii)	Time deposits with banks @	23,45,083	26,82,184			2,60,907	13.7	-,-	14.4	,	20.6		
. ,													
(iv)	"Other" deposits with Reserve Bank	7,496	4,713	-45	-0.9	-1,582	-23.0	-2,783	-37.1	730	16.0	<b>–</b> 573	-10.8
Sou	rces (i+ii+iii+iv-v)												
(i)	Net Bank credit to Government (a+b)	8,38,177	8,69,867	6,629	0.8	45,431	5.9	31,689	3.8	34,807	4.5	57,841	7.1
	(a) Reserve Bank	5,752	-1,25,983	16,139		-3,362		-1,31,735		10,113		-1,30,757	
	(b) Other Banks	8,32,425	9,95,849	-9,510	-0.9	48,793	6.4	1,63,424	19.6	24,694	3.2	1,88,598	23.4
(ii)	Bank credit to commercial sector (a+b)	21,23,362	22,96,237	12,835	0.6	2,11,673	12.5	1,72,875	8.1	3,99,016	26.5	3,91,560	20.6
	σοτο. (α·υ)												
	(a) Reserve Bank	1,537	1,383	-321	-18.8	-3	-0.2	-154	-10.0	-3	-0.2	-1	-0.1
	(b) Other Banks	21,21,825	22,94,853	13,156	0.6	2,11,676	12.5	1,73,029	8.2	3,99,019	26.5	3,91,561	20.6

<sup>@:</sup> Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

### 22. Secondary Market Transactions in Government Securities (Face Value)

	(Amount in Rs. crore											
	For the Week Ended Dec. 14, 2007						For the Week Ended Dec. 21, 2007					
Item			Amount	Amount YTM (%PA) Indicative**			Amount YTM (%PA) Ind					
				Minimum	Maximum		Minimum	Maximum				
	1			3	4	5	6	7				
II.	RBI*	: Sales	1			_						
		: Purchase	2,230			885						

- $@: As \ reported \ in \ Subsidiary \ General \ Ledger \ Accounts \ at \ RBI, \ including \ 'When \ Issued' \ transactions.$
- \*: RBI's sales and purchases include transactions in other offices also.
- \*\*: Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
- $\boldsymbol{\pounds}$  : Represent the first leg of transactions.
- ^: Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
- !: Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

Ajit Prasad Manager

Press Release: 2007-2008/852