

**PRESS RELEASE**



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January 11, 2008

### **HLCC on Financial Markets meets**

A meeting of the High Level Coordination Committee on Financial Markets (HLCCFM) was held today at the Reserve Bank of India (RBI), Mumbai. Dr. Y. V. Reddy, Governor, Reserve Bank of India chaired the meeting. Dr. D. Subba Rao, Finance Secretary, Ministry of Finance, Government of India, Shri C.S. Rao, Chairman, Insurance Regulatory and Development Authority (IRDA), Shri D. Swarup, Chairman, Pension Fund Regulatory and Development Authority (PFRDA), Dr. T.C. Nair, Member, Securities and Exchange Board of India (SEBI) and other senior officials of the Ministry of Finance, RBI, SEBI and IRDA attended the meeting.

The HLCCFM is a high level forum for interface among the financial sector regulators. Although the HLCCFM meets occasionally, other technical committees/groups formed among RBI, SEBI, IRDA and PFRDA as per its directions, meet to discuss and sort out issues relating to capital market exposure of regulated entities and developments in the financial markets having implications cutting across different regulators. Actions taken by these sub-committees are reported to the HLCCFM for further deliberations.

The Committee undertook the usual periodic review of the financial markets.

**Alpana Killawala**  
Chief General Manager

**Press Release : 2007-2008/918**