

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets					
(Rs.crore)					
Item	2007	2008		Variation	
	Jan. 5	Dec. 28	Jan. 4#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	—	—	—	—	—
State Governments	649	569	727	158	78

2. Foreign Exchange Reserves

Item	As on Jan. 4, 2008		Variation over				Year			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	10,86,308	276,255	-689	696	2,18,086	77,076	1,288	939	3,04,085	99,670
(a) Foreign Currency Assets	10,51,773	267,491	-356	724 *	2,15,176	75,567	1,288	938	3,00,790	97,969
(b) Gold	32,819	8,328	-332	-29	3,246	1,544	—	—	3,995	1,811
(c) SDRs	13	3	—	—	5	1	—	—	9	2
(d) Reserve position in the IMF**	1,703	433	-1	1	-341	-36	—	1	-709	-112

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding	Variation over				
	as on 2007	Month	Financial year so far		Year-on-year	
1	Dec. 28#	3	2006-2007	2007-2008	2006	2007
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	29,52,647	28,340	2,79,096	3,44,338	4,46,879	5,64,502
		(1.0)	(13.2)	(13.2)	(23.0)	(23.6)
Demand	4,41,090	4,914	24,073	11,952	70,288	52,376
Time @	25,11,557	23,426	2,55,023	3,32,386	3,76,592	5,12,126
Bank Credit	21,48,093	73,200	2,62,938	2,19,180	4,12,095	3,78,078
		(3.5)	(17.4)	(11.4)	(30.3)	(21.4)
Food Credit	41,012	3,315	1,470	-5,509	241	-1,149
Non-food credit	21,07,081	69,885	2,61,468	2,24,689	4,11,854	3,79,227

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
1	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007		(3) - (2)	2006		(6) - (5)
	Mar. 30	Dec. 21		Mar. 31	Dec. 22	
2	3	4	5	6	7	
3. Total (1B + 2)	19,65,786	21,65,101	1,99,315	15,45,851	17,74,065	2,28,214

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)													
Item	Outstanding		Variation over										
	As on		Fortnight		Financial year so far				Year-on-year				
	2007				2006-2007		2007-2008		2006		2007		
	Mar. 31#	Dec. 21#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M₃	33,10,278	37,02,794	20,199	0.5	2,86,763	10.5	3,92,516	11.9	4,88,632	19.3	6,86,487	22.8	
Components (i+ii+iii+iv)													
(i)	Currency with the Public	4,83,471	5,34,209	3,855	0.7	48,505	11.7	50,738	10.5	66,972	17.0	72,585	15.7
(ii)	Demand deposits with banks	4,74,228	4,84,401	19,094	4.1	-6,856	-1.7	10,173	2.1	60,912	18.0	84,870	21.2
(iii)	Time deposits with banks @	23,45,083	26,79,359	-2,825	-0.1	2,46,778	13.0	3,34,276	14.3	3,60,011	20.1	5,29,412	24.6
(iv)	"Other" deposits with Reserve Bank	7,496	4,825	76	1.6	-1,664	-24.2	-2,671	-35.6	737	16.5	-380	-7.3
Sources (i+ii+iii+iv-v)													
(i)	Net Bank credit to Government (a+b)	8,38,177	8,40,865	-29,002	-3.3	24,402	3.2	2,688	0.3	35,631	4.7	49,868	6.3
	(a) Reserve Bank	5,752	-1,40,213	-14,230		-9,875		-1,45,965		12,333		-1,38,475	
	(b) Other Banks	8,32,425	9,81,078	-14,772	-1.5	34,277	4.5	1,48,653	17.9	23,298	3.0	1,88,343	23.8
(ii)	Bank credit to commercial sector (a+b)	21,23,362	23,30,850	34,613	1.5	2,37,233	14.0	2,07,488	9.8	4,08,301	26.8	4,00,612	20.8
	(a) Reserve Bank	1,537	1,472	89	6.4	128	9.3	-65	-4.2	-7	-0.4	-43	-2.8
	(b) Other Banks	21,21,825	23,29,377	34,524	1.5	2,37,105	14.0	2,07,553	9.8	4,08,307	26.9	4,00,655	20.8

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

22. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)								
Item			For the Week Ended Dec. 28, 2007		For the Week Ended Jan. 4, 2008			
			Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
1			2	3	4	5	6	7
II.	RBI*	: Sales	65			2,495		
		: Purchase	570			1,040		

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

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