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Investment by FIIs under PIS

The Reserve Bank of India has notified on January 15, 2008 that Foreign Institutional Investors (FIIs) can now purchase under Portfolio Investment Scheme (PIS) equity shares and convertible debentures of the following companies through primary market and stock exchanges in India upto the limits of their paid up capital shown against their names, as these companies have passed resolutions to this effect at the Board of Directors' and Extra Ordinary General Meetings.

(ii)	M/s. Jai Corp Ltd.	49 per cent
(ii)	M/s. Temptation Foods Ltd.	74 per cent

G. Raghuraj
Deputy General Manager

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