## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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June 27, 2008

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## Certificate of Registration of Nelfin (India) Private Limited Cancelled

The Reserve Bank of India has on May 21, 2008 cancelled the certificate of registration granted to Nelfin (India) Private Limited, having its registered office at 1st Floor, Dayakara Reddy Buildings, Nellore-524003 for carrying on the business of a nonbanking financial institution. Following cancellation of the registration certificate, Nelfin (India) Private Limited, cannot transact the business of a non-banking financial institution.

By the powers conferred under Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

> G. Raghuraj **Deputy General Manager**

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