

PRESS RELEASE



PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

RESERVE BANK OF INDIA

www.rbi.org.in
www.rbi.org.in/hindi
e-mail: help@rbi.org.in

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets					
(Rs.crore)					
Item	2007	2008		Variation	
	Jan. 12	Jan. 4	Jan. 11#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	—	—	—	—	—
State Governments	402	727	—	-727	-402

2. Foreign Exchange Reserves

Item	As on Jan. 11, 2008		Variation over				Year			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	11,07,009	281,729	20,701	5,474	2,38,787	82,550	21,989	6,413	3,15,762	1,04,303
(a) Foreign Currency Assets	10,72,474	272,964	20,701	5,473 *	2,35,877	81,040	21,989	6,411	3,12,468	1,02,597
(b) Gold	32,819	8,328	—	—	3,246	1,544	—	—	3,995	1,811
(c) SDRs	13	3	—	—	5	1	—	—	9	2
(d) Reserve position in the IMF**	1,703	434	—	1	-341	-35	—	2	-710	-107

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding	Variation over				
	as on 2008	Fortnight	Financial year so far		Year-on-year	
1	Jan. 4#	3	2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	29,88,207	46,232	2,78,398	3,79,898	4,44,241	6,00,761
		(1.6)	(13.2)	(14.6)	(22.9)	(25.2)
Demand	4,26,711	-12,244	1,884	-2,426	62,934	60,187
Time @	25,61,496	58,477	2,76,514	3,82,325	3,81,307	5,40,574
Bank Credit	21,46,518	24,753	2,59,085	2,17,605	4,16,401	3,80,356
		(1.2)	(17.2)	(11.3)	(30.8)	(21.5)
Food Credit	41,283	1,015	2,392	-5,237	-17	-1,800
Non-food credit	21,05,235	23,737	2,56,693	2,22,842	4,16,418	3,82,155

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29, 2005.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007	2008	(3) - (2)	2006	2007	(6) - (5)
	Mar. 30	Jan. 4		Mar. 31	Jan. 5	
1	2	3	4	5	6	7
3. Total (1B + 2)	19,65,786	21,93,308	2,27,522	15,45,851	18,02,511	2,56,661

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)													
	Item	Outstanding As on		Variation over									
		2007	2008	Fortnight		Financial year so far				Year-on-year			
		Mar. 31#	Jan. 4#	Amount	%	2006-2007		2007-2008		2007		2008	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M₃		33,10,278	37,50,334	47,540	1.3	3,33,864	12.2	4,40,056	13.3	5,26,566	20.8	6,86,925	22.4
Components (i+ii+iii+iv)													
(i)	Currency with the Public	4,83,471	5,35,191	983	0.2	51,828	12.5	51,721	10.7	66,845	16.8	70,245	15.1
(ii)	Demand deposits with banks	4,74,228	4,72,448	-11,953	-2.5	2,192	0.5	-1,780	-0.4	67,871	19.9	63,869	15.6
(iii)	Time deposits with banks @	23,45,083	27,37,721	58,362	2.2	2,81,385	14.8	3,92,638	16.7	3,91,150	21.8	5,53,166	25.3
(iv)	"Other" deposits with Reserve Bank	7,496	4,973	148	3.1	-1,541	-22.4	-2,523	-33.7	700	15.1	-355	-6.7
Sources (i+ii+iii+iv-v)													
(i)	Net Bank credit to Government (a+b)	8,38,177	8,46,043	5,179	0.6	40,379	5.3	7,866	0.9	25,976	3.3	39,069	4.8
	(a) Reserve Bank	5,752	-1,49,592	-9,379		-8,448		-1,55,344		-19,253		-1,49,280	
	(b) Other Banks	8,32,425	9,95,635	14,557	1.5	48,828	6.4	1,63,210	19.6	45,228	5.9	1,88,349	23.3
(ii)	Bank credit to commercial sector (a+b)	21,23,362	23,55,379	24,529	1.1	2,67,159	15.8	2,32,017	10.9	4,28,305	28.0	3,95,215	20.2
	(a) Reserve Bank	1,537	1,383	-89	-6.0	99	7.1	-154	-10.0	99	7.1	-102	-6.9
	(b) Other Banks	21,21,825	23,53,995	24,618	1.1	2,67,061	15.8	2,32,171	10.9	4,28,206	28.0	3,95,318	20.2

@ : Data reflect redemption of India Millennium Deposits (IMDs) on December 29 , 2005.

22. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)								
Item			For the Week Ended Jan. 4, 2008		For the Week Ended Jan. 11, 2008			
			Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
1			2	3	4	5	6	7
II.	RBI*	:						
		: Sales	2,495			—		
		: Purchase	1,040			1,230		

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

G. Raghuraj
Deputy General Manager

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