

PRESS RELEASE



RESERVE BANK OF INDIA

www.rbi.org.in

www.rbi.org.in/hindi

e-mail: helpprd@rbi.org.in

PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001
Phone: 2266 0502 Fax: 2266 0358, 2270 3279

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RBI releases 9th Forex Reserves Management Report

The Reserve Bank of India has today placed on its website, the ninth report on management of foreign exchange reserves with reference to September 30, 2007.

It may be recalled that in February 2004, the Reserve Bank had commenced a process of compiling half yearly reports and placing them in the public domain with a lag of about three months for bringing about more transparency and also for enhancing the level of disclosure. The first such report with reference to September 30, 2003 was released on February 3, 2004.

Alpana Killawala
Chief General Manager

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