

**RESERVE BANK OF INDIA**www.rbi.org.inwww.rbi.org.in/hindie-mail: helpprd@rbi.org.in

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February 5, 2008

Investment by FIIs under PIS

The Reserve Bank of India has notified today that Foreign Institutional Investors (FIIs) can now purchase under Portfolio Investment Scheme (PIS) equity shares and convertible debentures of the following companies through primary and secondary markets in India upto the limits of their paid up capital shown against their names, as these companies have passed resolutions at their Board of Directors' level and have passed resolutions in their Extra-Ordinary General Meeting to this effect.

1.	M/s. India Nivesh Ltd.	49 per cent
2.	M/s. Nitco Tiles Ltd.	60 per cent

Ajit Prasad
Manager

Press Release : 2007-2008/1032