

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets					
(Rs.crore)					
Item	2007	2008		Variation	
	Feb. 2	Jan. 25	Feb. 1#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	—	—	—	—	—
State Governments	130	26	—	-26	-130

2. Foreign Exchange Reserves

Item	As on Feb. 1, 2008		Variation over				Year			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	11,51,989	292,672	16,020	4,356	2,83,767	93,493	66,969	17,356	3,57,759	112,625
(a) Foreign Currency Assets	11,14,051	283,041	12,646	3,496 *	2,77,454	91,117	63,566	16,488	3,51,102	110,076
(b) Gold	36,236	9,199	3,417	871	6,663	2,415	3,417	871	7,396	2,670
(c) SDRs	36	9	—	—	28	7	23	6	—	-1
(d) Reserve position in the IMF**	1,666	423	-43	-11	-378	-46	-37	-9	-731	-120

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding as on 2008 Jan. 25#	Month	Variation over			
			Financial year so far	Year-on-year		
1	2	3	2006-2007	2007-2008	2007	2008
4	5	6	7			
Liabilities to Others						
Aggregate deposits @	31,17,891	1,75,916	2,99,407	5,09,582	4,57,624	7,09,435
		(6.0)	(14.2)	(19.5)	(23.5)	(29.5)
Demand	5,56,054	1,17,098	3,514	1,26,916	57,524	1,87,900
Time @	25,61,837	58,818	2,95,893	3,82,666	4,00,100	5,21,535
Bank Credit	21,82,311	60,546	2,73,648	2,53,398	4,08,802	4,01,586
		(2.9)	(18.2)	(13.1)	(29.8)	(22.6)
Food Credit	39,817	-451	1,380	-6,704	3,383	-2,254
Non-food credit	21,42,494	60,996	2,72,268	2,60,102	4,05,419	4,03,840

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007	2008	(3) - (2)	2006	2007	(6) - (5)
	Mar. 30	Jan. 18		Mar. 31	Jan. 19	
1	2	3	4	5	6	7
3. Total (1B + 2)	19,65,786	22,17,812	2,52,026	15,45,851	18,07,147	2,61,296

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)													
Item	Outstanding As on		Variation over										
	2007	2008	Fortnight		Financial year so far				Year-on-year				
	Mar. 31#	Jan. 18#	Amount	%	2006-2007		2007-2008		2007		2008		
	2	3	4	5	Amount	%	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	10	11	12	13	
M₃	33,10,278	38,07,105	56,771	1.5	3,46,464	12.7	4,96,827	15.0	5,39,801	21.3	7,31,096	23.8	
Components (i+ii+iii+iv)													
(i)	Currency with the Public	4,83,471	5,44,265	9,073	1.7	58,692	14.2	60,794	12.6	68,277	16.9	72,454	15.4
(ii)	Demand deposits with banks	4,74,228	5,03,055	30,606	6.5	-8,000	-2.0	28,827	6.1	58,487	17.2	1,04,668	26.3
(iii)	Time deposits with banks @	23,45,083	27,54,979	17,258	0.6	2,97,053	15.6	4,09,896	17.5	4,12,030	23.0	5,54,757	25.2
(iv)	"Other" deposits with Reserve Bank	7,496	4,806	-167	-3.4	-1,280	-18.6	-2,690	-35.9	1,008	22.0	-782	-14.0
Sources (i+ii+iii+iv-v)													
(i)	Net Bank credit to Government (a+b)	8,38,177	8,44,979	-1,064	-0.1	44,800	5.8	6,802	0.8	28,862	3.7	33,584	4.1
	(a) Reserve Bank	5,752	-1,55,879	-6,287		4,106		-1,61,631		-15,081		-1,68,121	
	(b) Other Banks	8,32,425	10,00,858	5,223	0.5	40,694	5.4	1,68,433	20.2	43,942	5.8	2,01,705	25.2
(ii)	Bank credit to commercial sector (a+b)	21,23,362	23,78,947	23,568	1.0	2,71,681	16.0	2,55,585	12.0	4,17,629	27.0	4,14,262	21.1
	(a) Reserve Bank	1,537	1,571	188	13.6	520	37.5	34	2.2	-433	-18.5	-335	-17.6
	(b) Other Banks	21,21,825	23,77,376	23,380	1.0	2,71,161	16.0	2,55,551	12.0	4,18,062	27.1	4,14,598	21.1

22. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)								
Item			For the Week Ended Jan. 25, 2008		For the Week Ended Feb. 1, 2008			
			Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
1			2	3	4	5	6	7
II.	RBI*	: Sales	—			95		
		: Purchase	—			—		

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

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