

PRESS RELEASE



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RESERVE BANK OF INDIA

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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets					
(Rs.crore)					
Item	2007	2008		Variation	
	Feb. 16	Feb. 8	Feb. 15#	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	—	—	—	—	—
State Governments	101	324	34	-290	-67

2. Foreign Exchange Reserves

Item	As on Feb. 15, 2008		Variation over				Year			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	11,61,223	292,856	11,220	2,048	2,93,001	93,677	76,203	17,540	3,28,260	103,944
(a) Foreign Currency Assets	11,23,322	283,238	11,242	2,055 *	2,86,725	91,314	72,837	16,685	3,21,261	101,323
(b) Gold	36,236	9,199	—	—	6,663	2,415	3,417	871	7,396	2,670
(c) SDRs	1	—	-36	-9	-7	-2	-12	-3	-7	-2
(d) Reserve position in the IMF**	1,664	419	14	2	-380	-50	-39	-13	-390	-47

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding	Variation over				
	as on 2008	Fortnight	Financial year so far		Year-on-year	
1	Feb. 1#	3	2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits @	30,89,540	58,899	3,17,588	4,81,231	4,56,218	6,62,903
		(1.9)	(15.1)	(18.4)	(23.2)	(27.3)
Demand	5,13,740	57,794	18,450	84,603	61,970	1,30,650
Time @	25,75,800	1,106	2,99,138	3,96,628	3,94,248	5,32,252
Bank Credit	22,07,312	40,465	2,91,036	2,78,399	4,11,849	4,09,199
		(1.9)	(19.3)	(14.4)	(29.7)	(22.8)
Food Credit	41,192	2,009	2,812	-5,329	3,551	-2,311
Non-food credit	21,66,120	38,456	2,88,224	2,83,728	4,08,298	4,11,510

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007	2008	(3) - (2)	2006	2007	(6) - (5)
	Mar. 30	Feb. 1		Mar. 31	Feb. 2	
1	2	3	4	5	6	7
3. Total (1B + 2)	19,65,786	22,60,133	2,94,347	15,45,851	18,33,673	2,87,823

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)												
Item	Outstanding As on		Variation over									
	2007	2008	Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Feb. 1#	Amount	%	2006-2007		2007-2008		2007		2008	
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	33,10,278	38,56,841	49,736	1.3	3,82,152	14.0	5,46,563	16.5	5,48,843	21.4	7,45,144	23.9
Components (i+ii+iii+iv)												
(i) Currency with the Public	4,83,471	5,39,026	-5,238	-1.0	59,688	14.4	55,556	11.5	67,703	16.7	66,219	14.0
(ii) Demand deposits with banks	4,74,228	5,60,422	57,367	11.4	19,132	4.7	86,194	18.2	66,917	18.7	1,34,902	31.7
(iii) Time deposits with banks @	23,45,083	27,50,059	-4,920	-0.2	3,05,120	16.0	4,04,976	17.3	4,13,980	23.1	5,41,770	24.5
(iv) "Other" deposits with Reserve Bank	7,496	7,334	2,527	52.6	-1,788	-26.0	-163	-2.2	243	5.0	2,253	44.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	8,38,177	8,63,065	18,086	2.1	46,972	6.1	24,888	3.0	26,212	3.3	49,498	6.1
(a) Reserve Bank	5,752	-1,28,558	27,321		4,493		-1,34,310		-13,670		-1,41,187	
(b) Other Banks	8,32,425	9,91,623	-9,234	-0.9	42,479	5.6	1,59,198	19.1	39,883	5.2	1,90,686	23.8
(ii) Bank credit to commercial sector (a+b)	21,23,362	24,16,244	37,297	1.6	3,00,601	17.8	2,92,883	13.8	4,22,178	26.9	4,22,639	21.2
(a) Reserve Bank	1,537	1,453	-119	-7.6	457	33.0	-85	-5.5	-73	-3.8	-392	-21.2
(b) Other Banks	21,21,825	24,14,792	37,416	1.6	3,00,144	17.7	2,92,967	13.8	4,22,251	26.9	4,23,031	21.2

22. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)								
Item			For the Week Ended Feb. 8, 2008		For the Week Ended Feb. 15, 2008			
			Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
1			2	3	4	5	6	7
II.	RBI*							
		: Sales	1			11		
		: Purchase	—			—		

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

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