

**PRESS RELEASE**



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**RESERVE BANK OF INDIA**

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**Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract**

1. Reserve Bank of India - Liabilities and Assets					
(Rs.crore)					
Item	2007	2008		Variation	
	Feb. 23	Feb. 15	Feb. 22#	Week	Year
1	2	3	4	5	6
<b>Loans and advances</b>					
Central Government	—	—	—	—	—
State Governments	127	34	—	-34	-127

**2. Foreign Exchange Reserves**

Item	As on Feb. 22, 2008		Variation over				Year			
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.		
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>11,77,311</b>	<b>294,610</b>	<b>16,088</b>	<b>1,754</b>	<b>3,09,089</b>	<b>95,431</b>	<b>92,291</b>	<b>19,294</b>	<b>3,22,231</b>	<b>101,486</b>
(a) Foreign Currency Assets	11,39,388	284,989	16,066	1,751 *	3,02,791	93,065	88,903	18,436	3,15,214	98,861
(b) Gold	36,236	9,199	—	—	6,663	2,415	3,417	871	7,396	2,670
(c) SDRs	1	—	—	—	-7	-2	-12	-3	-7	-2
(d) Reserve position in the IMF**	1,686	422	22	3	-358	-47	-17	-10	-372	-43

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

**3. Scheduled Commercial Banks - Business in India**

(Rs. crore)						
Item	Outstanding	Variation over				
	as on 2008	Fortnight	Financial year so far		Year-on-year	
1	Feb. 15#	3	2006-2007	2007-2008	2007	2008
1	2	3	4	5	6	7
<b>Liabilities to Others</b>						
Aggregate deposits @	30,37,422	-52,118	3,43,594	4,29,113	4,82,364	5,84,779
		(-1.7)	(16.3)	(16.5)	(24.5)	(23.8)
Demand	4,35,982	-77,758	28,305	6,845	75,713	43,037
Time @	26,01,440	25,640	3,15,289	4,22,268	4,06,650	5,41,742
<b>Bank Credit</b>	<b>22,09,732</b>	<b>2,420</b>	<b>3,06,589</b>	<b>2,80,819</b>	<b>4,14,361</b>	<b>3,96,066</b>
		(0.1)	(20.3)	(14.6)	(29.6)	(21.8)
Food Credit	42,818	1,627	3,308	-3,702	3,470	-1,180
Non-food credit	21,66,913	793	3,03,281	2,84,521	4,10,891	3,97,246

**5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.**

(Rs. crore)						
	2007 – 2008			2006 – 2007		
	Outstanding as on		Variation	Outstanding as on		Variation
	2007	2008	(3) - (2)	2006	2007	(6) - (5)
	Mar. 30	Feb. 15		Mar. 31	Feb. 16	
1	2	3	4	5	6	7
<b>3. Total (1B + 2)</b>	<b>19,65,786</b>	<b>22,61,425</b>	<b>2,95,639</b>	<b>15,45,851</b>	<b>18,49,037</b>	<b>3,03,187</b>

**Notes :**

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

**7. Money Stock: Components and Sources**

(Rs. crore)													
	Item	Outstanding As on		Variation over									
		2007	2008	Fortnight		Financial year so far				Year-on-year			
		Mar. 31#	Feb. 15#	Amount	%	2006-2007		2007-2008		2007		2008	
		2	3	4	5	Amount	%	Amount	%	Amount	%	Amount	%
1		2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>		<b>33,10,278</b>	<b>38,24,000</b>	<b>-32,841</b>	<b>-0.9</b>	<b>4,18,089</b>	<b>15.3</b>	<b>5,13,722</b>	<b>15.5</b>	<b>5,67,687</b>	<b>22.0</b>	<b>6,76,367</b>	<b>21.5</b>
<b>Components (i+ii+iii+iv)</b>													
(i)	Currency with the Public	4,83,471	5,54,455	15,429	2.9	69,320	16.8	70,984	14.7	71,347	17.4	72,015	14.9
(ii)	Demand deposits with banks	4,74,228	4,82,911	-77,511	-13.8	29,292	7.2	8,683	1.8	80,397	22.6	47,231	10.8
(iii)	Time deposits with banks @	23,45,083	27,81,877	31,818	1.2	3,21,638	16.9	4,36,794	18.6	4,16,055	23.0	5,57,069	25.0
(iv)	"Other" deposits with Reserve Bank	7,496	4,758	-2,576	-35.1	-2,162	-31.5	-2,739	-36.5	-113	-2.3	51	1.1
<b>Sources (i+ii+iii+iv-v)</b>													
(i)	Net Bank credit to Government (a+b)	8,38,177	8,47,759	-15,307	-1.8	45,305	5.9	9,581	1.1	32,518	4.2	35,859	4.4
(a)	Reserve Bank	5,752	-1,78,091	-49,533		-8,168		-1,83,843		-24,786		-1,78,060	
(b)	Other Banks	8,32,425	10,25,850	34,227	3.5	53,473	7.1	1,93,425	23.2	57,304	7.6	2,13,919	26.3
(ii)	Bank credit to commercial sector (a+b)	21,23,362	24,23,468	7,223	0.3	3,18,202	18.8	3,00,106	14.1	4,27,424	27.0	4,12,262	20.5
(a)	Reserve Bank	1,537	1,383	-69	-4.8	54	3.9	-154	-10.0	-300	-17.2	-58	-4.0
(b)	Other Banks	21,21,825	24,22,085	7,293	0.3	3,18,148	18.8	3,00,260	14.2	4,27,723	27.0	4,12,320	20.5

## 22. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)								
Item			For the Week Ended Feb. 15, 2008		For the Week Ended Feb. 22, 2008			
			Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
1			2	3	4	5	6	7
II.	RBI*	: Sales	11			6		
		: Purchase	—			195		

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

Note: Figures in brackets indicate Repo Period.

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