



PRESS RELATIONS DIVISION, Central Office, Post Box 406, Mumbai 400001 Phone: 2266 0502 Fax: 2266 0358, 2270 3279 **RESERVE BANK OF INDIA**

<u>www.rbi.org.in</u> <u>www.rbi.org.in</u>\hindi e-mail: <u>helpprd@rbi.org.in</u>

April 9, 2008

Investment by FIIs under PIS

The Reserve Bank of India has notified today that Foreign Institutional Investors (FIIs) can purchase equity shares and convertible debentures of the following companies under Portfolio Investment Scheme (PIS) through primary markets and stock exchanges in India upto the limits of their paid up capital shown against their names.

1. M/s. Soma Textiles & Industries Ltd.	- 74 per cent
2. M/s. Birla Power Solutions Ltd.	- 74 per cent

The above companies have passed resolutions at their Board of Directors and Extra-Ordinary General Meeting to this effect.

> Ajit Prasad Manager

Press Release : 2007-2008/1311