प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक **RESERVE BANK OF INDIA**

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DEPARTMENT OF COMMUNICATION, Central Office, S.B.S. Marg, Mumbai 400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 2270 3279

April 30, 2008

Reserve Bank Cancels Certificate of Registration of M/s. Hexagon Capital Advisors Private Ltd. (Formerly Hexagon Credits Private Limited)

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001

The Reserve Bank of India has on April 3, 2008 cancelled the certificate of registration granted to M/s. Hexagon Capital Advisors Private Ltd. (Formerly Hexagon Credits Private Limited), having its registered office at S-209, Suraj Ganga Arcade, No.332/7, 15th Cross, 2nd Block, Jayanagar, Bangalore-560011 for carrying on the business of a non-banking financial institution. Following cancellation of the registration certificate, M/s. Hexagon Capital Advisors Private Ltd., cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

> Ajit Prasad Manager

Press Release: 2007-2008/1403