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May 30, 2008

RBI releases Draft Guidelines on Prudential Norms for Off-balance Sheet Exposures of Banks

The Reserve Bank of India today released on its website, draft guidelines on prudential norms for off-balance sheet exposures of banks for comments and feedback. Comments/feedback on the proposals contained in the draft guidelines may be sent within two weeks by email or by fax to 022-22705691 or to the Chief General Manager-in-Charge, Department of Banking Operations & Development, Reserve Bank of India, Central Office Building, 12th Floor, S.B.Singh Marg, Mumbai-400001.

It may be recalled that Paragraph 165 of the Annual Policy Statement of the Reserve Bank of India for 2008-09 proposed to review current stipulations regarding conversion factors, risk weights and provisioning requirements for specific offbalance sheet exposures of banks and prescribe prudential requirements as appropriate, in view of the recent developments in the global financial markets. Accordingly, the requirements were reviewed and it is proposed to bring about certain modifications, as outlined in the draft guidelines, to the existing prudential norms applicable to the off-balance sheet exposures of the banks.

> **G. Raghuraj** Deputy General Manager

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