


		प्रेस प्रकाशनी PRESS RELEASE
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Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)					
Item	2007	2008		Variation	
	Jun. 1	May 23	May 30 #	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	26,707	—	—	—	-26,707
State Governments	58	303	—	-303	-58

2. Foreign Exchange Reserves

Item	As on May 30, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	13,39,943	314,614	-12,289	-1,557	1,01,978	4,891	2,54,923	39,298	4,95,066	106,241
(a) Foreign Currency Assets	12,98,464	304,875	-13,308	-1,328*	1,02,441	5,645	2,47,979	38,322	4,83,602	103,873
(b) Gold	39,190	9,202	1,049	-225	-934	-837	6,371	874	11,043	2,291
(c) SDRs	47	11	—	—	-27	-8	34	8	41	10
(d) Reserve position in the IMF**	2,242	526	-30	-4	498	90	539	94	380	67

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding as on 2008	Variation over				
		Fortnight	Financial year so far		Year-on-year	
	May 23#	2007-2008	2008-2009	2007	2008	
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits	32,35,532	14,733	-1,363	43,391	4,73,562	6,24,962
		(0.5)	(-0.1)	(1.4)	(22.2)	(23.9)
Demand	4,53,323	-2,029	-61,336	-63,408	36,758	84,928
Time	27,82,210	16,762	59,973	1,06,799	4,36,804	5,40,034
Bank Credit	23,64,417	17,761	-47,469	15,923	3,90,287	4,80,697
		(0.8)	(-2.5)	(0.7)	(26.1)	(25.5)
Food Credit	54,343	4,301	-1,657	9,944	5,802	9,479
Non-food credit	23,10,074	13,460	-45,813	5,980	3,84,485	4,71,218

Provisional

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
Item	2008 – 2009			2007 – 2008		
	Outstanding as on		Variation	Outstanding as on		Variation
	2008		(3) - (2)	2007		(6) - (5)
	Mar. 28	May 23		Mar. 30	May 25	
1	2	3	4	5	6	7
3. Total (1B + 2)	23,99,470	24,01,150	1,680	19,68,214	19,15,899	-52,315

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)												
Item	Outstanding As on		Fortnight		Variation over				Year-on-year			
	2008				Financial year so far		2008-2009		2007		2008	
	Mar. 31#	May 23#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	40,02,189	40,77,302	16,724	0.4	13,565	0.4	75,113	1.9	5,50,379	19.8	7,47,644	22.5
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,746	6,02,706	2,017	0.3	21,016	4.4	34,960	6.2	67,760	15.5	98,784	19.6
(ii) Demand deposits with banks	5,66,829	5,01,857	-2,144	-0.4	-63,641	-13.4	-64,972	-11.5	39,596	10.6	89,811	21.8
(iii) Time deposits with banks	28,58,550	29,66,465	16,713	0.6	58,294	2.5	1,07,915	3.8	4,44,043	22.6	5,58,166	23.2
(iv) "Other" deposits with Reserve Bank	9,065	6,274	138	2.3	-2,105	-28.1	-2,790	-30.8	-1,020	-15.9	883	16.4
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	9,04,927	9,19,540	2,308	0.3	24,085	2.9	14,613	1.6	67,326	8.5	57,891	6.7
(a) Reserve Bank	-1,10,223	-1,44,323	-3,748		552		-34,100		-1,430		-1,50,627	
(b) Other Banks	10,15,150	10,63,863	6,056	0.6	23,533	2.8	48,713	4.8	68,757	8.7	2,08,518	24.4
(ii) Bank credit to commercial sector (a+b)	25,62,652	25,81,278	19,101	0.7	-46,798	-2.2	18,626	0.7	4,03,342	24.0	4,97,998	23.9
(a) Reserve Bank	1,788	1,383	—	—	-151	-9.8	-405	-22.6	-1	-0.1	-3	-0.2
(b) Other Banks	25,60,863	25,79,895	19,101	0.7	-46,647	-2.2	19,031	0.7	4,03,343	24.0	4,98,001	23.9

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)						
Item	For the Week Ended May 23, 2008			For the Week Ended May 30, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
II. RBI* : Sales	5			41		
: Purchase	30			10		

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Ajit Prasad
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