प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक **RESERVE BANK OF INDIA**

वेबसाइट : www.rbi.org.in/hindi Website: www.rbi.org.inइ-मेल email: <u>helpdoc@rbi.org.in</u>

June 9, 2008

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S. Marg, Mumbai 400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 2270 3279

Reserve Bank Cancels Certificate of Registration of M/s. Lease Plan India Limited

The Reserve Bank of India has on May 26, 2008 cancelled the certificate of registration granted to M/s. Lease Plan India Limited, having its registered office at 301 CA Chambers, 2183-84/62, Naiwala Gurudwara Road, Karol Bagh, New Delhi-110005 (Punjab) for carrying on the business of a non-banking financial institution. Following cancellation of the registration certificate, M/s. Lease Plan India Limited, cannot transact the business of a non-banking financial institution.

By the powers conferred under Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

> Ajit Prasad Manager

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