


	प्रेस प्रकाशनी PRESS RELEASE
संचार विभाग , केन्द्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001 DEPARTMENT OF COMMUNICATION , Central Office, S.B.S. Marg, Mumbai 400001 फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 2270 3279	 भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in ई-मेल email: helpdoc@rbi.org.in

June 9, 2008

Reserve Bank Rejects Application for Certificate of Registration of AI-Fazal Mutual Benefit Ltd.

The Reserve Bank of India has on May 20, 2008 rejected the application for certificate of registration of AI-Fazal Mutual Benefit Ltd., the Ganj Plaza, 2nd Floor, 42, Hazarat Ganj, Lucknow-226001 for carrying on the business of a non-banking financial institution. Following rejection of the application for certificate of registration AI-Fazal Mutual Benefit Ltd., cannot transact the business of a non-banking financial institution.

The Reserve Bank can reject the application for Certificate of Registration of a non-banking financial company under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Ajit Prasad
Manager

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