प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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June 19, 2008

Reserve Bank Cancels Certificate of Registration of Haryana Saving Units Private Limited

The Reserve Bank of India has on May 20, 2008 cancelled the certificate of registration granted to Haryana Saving Units Private Limited having its registered office at 'SER House' No.31/61, II Main Road, Vyalikaval, above State Bank of Mysore, Bangalore-560003 for carrying on the business of a non-banking financial institution as the company has opted to exit from the business of a non-banking financial institution. Following cancellation of the registration certificate, Haryana Saving Units Private Limited, cannot transact the business of a non-banking financial institution.

Under powers conferred by Section 45-IA (6) of the Reserve Bank of India Act, 1934, the Reserve Bank can cancel the registration certificate of a non-banking financial company. The business of a non-banking financial institution is defined in clause (a) of Section 45-I of the Reserve Bank of India Act, 1934.

Ajit Prasad Manager

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