# प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक **RESERVE BANK OF INDIA**

वेबसाइट : www.rbi.org.in/hindi Website: www.rbi.org.in

इ-मेल email: <u>helpdoc@rbi.org.in</u>

July 04, 2008

फोन/Phone: 91 22 2266 0502 फैक्स/Fax: 91 22 2270 3279

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई 400001

**DEPARTMENT OF COMMUNICATION**, Central Office, S.B.S. Marg, Mumbai 400001

#### 1. Reserve Bank of India - Liabilities and Assets

Reserve Bank of India - Bulletin Weekly Statistical Supplement - Extract

|                    |        |        |           |      | (Rs.crore) |  |
|--------------------|--------|--------|-----------|------|------------|--|
|                    | 2007   | 20     | Variation |      |            |  |
| Item               | Jun.29 | Jun.20 | June 27 # | Week | Year       |  |
| 1                  | 2      | 3      | 4         | 5    | 6          |  |
| Loans and advances |        |        |           |      |            |  |
| Central Government | 15,159 | _      | _         | _    | -15,159    |  |
| State Governments  | _      | 25     | _         | -25  | _          |  |

#### 2. Foreign Exchange Reserves

|                     |                                                             |                                                                                |                                                                                                 | variati                                                                                                                         | on over                                                                                                                                         |                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                            |
|---------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| As on June 27, 2008 |                                                             | Week                                                                           |                                                                                                 | End-March 2008                                                                                                                  |                                                                                                                                                 | End-December<br>2007                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Year                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                            |
| Rs.<br>Crore        | US\$<br>Mn.                                                 | Rs.<br>Crore                                                                   | US\$<br>Mn.                                                                                     | Rs.<br>Crore                                                                                                                    | US\$<br>Mn.                                                                                                                                     | Rs.<br>Crore                                                                                                                                                                        | US\$<br>Mn.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Rs.<br>Crore                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | US\$<br>Mn.                                                                                                                                                                                                                                                                                |
| 2                   | 3                                                           | 4                                                                              | 5                                                                                               | 6                                                                                                                               | 7                                                                                                                                               | 8                                                                                                                                                                                   | 9                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 11                                                                                                                                                                                                                                                                                         |
| 13,33,962           | 311,790                                                     | -8,418                                                                         | -691                                                                                            | 95,997                                                                                                                          | 2,067                                                                                                                                           | 2,48,942                                                                                                                                                                            | 36,474                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 4,64,021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 98,304                                                                                                                                                                                                                                                                                     |
| 12,92,470           | 302,050                                                     | -8,420                                                                         | -694*                                                                                           | 96,447                                                                                                                          | 2,820                                                                                                                                           | 2,41,985                                                                                                                                                                            | 35,497                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 4,52,557                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 95,936                                                                                                                                                                                                                                                                                     |
| 39,190              | 9,202                                                       | _                                                                              | _                                                                                               | -934                                                                                                                            | -837                                                                                                                                            | 6,371                                                                                                                                                                               | 874                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 11,043                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,291                                                                                                                                                                                                                                                                                      |
| 47                  | 11                                                          | _                                                                              | _                                                                                               | -27                                                                                                                             | -8                                                                                                                                              | 34                                                                                                                                                                                  | 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 41                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10                                                                                                                                                                                                                                                                                         |
| 2,255               | 527                                                         | 2                                                                              | 3                                                                                               | 511                                                                                                                             | 91                                                                                                                                              | 552                                                                                                                                                                                 | 95                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 380                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 67                                                                                                                                                                                                                                                                                         |
|                     | Rs.<br>Crore<br>2<br>13,33,962<br>12,92,470<br>39,190<br>47 | Rs. US\$ Crore Mn. 2 3  13,33,962 311,790 12,92,470 302,050 39,190 9,202 47 11 | Rs. US\$ Rs. Crore 2 3 4  13,33,962 311,790 -8,418 12,92,470 302,050 -8,420 39,190 9,202 -47 11 | Rs. US\$ Rs. US\$ Crore Mn. Crore Mn.  2 3 4 5  13,33,962 311,790 -8,418 -691 12,92,470 302,050 -8,420 -694* 39,190 9,202 47 11 | Rs. US\$ Rs. US\$ Crore Mn. Crore 2 3 4 5 6  13,33,962 311,790 -8,418 -691 95,997 12,92,470 302,050 -8,420 -694* 96,447 39,190 9,202934 47 1127 | Rs. US\$ Rs. US\$ Crore Mn. Crore Mn. Crore Mn. 2 3 4 5 6 7  13,33,962 311,790 -8,418 -691 95,997 2,067 12,92,470 302,050 -8,420 -694* 96,447 2,820 39,190 9,202934 -837 47 1127 -8 | Rs. US\$ Rs. US\$ Rs. Crore Mn. Crore | Rs. US\$ Rs. US | Rs. US\$ Rs. US\$ Rs. US\$ Rs. Crore Mn. Crore Mn. Crore Mn. Crore 2 3 4 5 6 7 8 9 10  13,33,962 311,790 -8,418 -691 95,997 2,067 2,48,942 36,474 4,64,021 12,92,470 302,050 -8,420 -694* 96,447 2,820 2,41,985 35,497 4,52,557 39,190 9,202 934 -837 6,371 874 11,043 47 11 27 -8 34 8 41 |

<sup>\*:</sup> Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\*: Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Transfer (RTP) which was shown as a memo item from May 23,

#### 3. Scheduled Commercial Banks - Business in India

|                       |             |                |              |            |              | (Rs. crore |  |  |  |  |
|-----------------------|-------------|----------------|--------------|------------|--------------|------------|--|--|--|--|
|                       | Outstanding | Variation over |              |            |              |            |  |  |  |  |
| Item                  | as on 2008  | Month          | Financial ye | ear so far | Year-on-year |            |  |  |  |  |
|                       | June 20#    |                | 2007-2008    | 2008-2009  | 2007         | 2008       |  |  |  |  |
| 1                     | 2           | 3              | 4            | 5          | 6            | 7          |  |  |  |  |
| Liabilities to Others |             |                |              |            |              |            |  |  |  |  |
| Aggregate deposits    | 32,49,776   | -7,203         | 54,791       | 52,837     | 5,23,082     | 5,83,052   |  |  |  |  |
|                       |             | (-0.2)         | (2.1)        | (1.7)      | (24.4)       | (21.9      |  |  |  |  |
| Demand                | 4,48,249    | -7,100         | -41,898      | -76,061    | 64,465       | 60,416     |  |  |  |  |
| Time                  | 28,01,527   | -103           | 96,689       | 1,28,898   | 4,58,617     | 5,22,636   |  |  |  |  |
| Bank Credit           | 23,92,447   | 12,030         | -36,348      | 30,534     | 3,73,714     | 4,97,606   |  |  |  |  |
|                       |             | (0.5)          | (-1.9)       | (1.3)      | (24.6)       | (26.3      |  |  |  |  |
| Food Credit           | 50,147      | 909            | -2,564       | 5,748      | 2,658        | 6,19       |  |  |  |  |
| Non-food credit       | 23,42,301   | 11,120         | -33,784      | 24,786     | 3,71,056     | 4,91,415   |  |  |  |  |

# Provisional

<sup>2003</sup> to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

|                   |                  |             |           |             |           | (Rs. crore) |  |  |  |
|-------------------|------------------|-------------|-----------|-------------|-----------|-------------|--|--|--|
|                   |                  | 2008 – 2009 |           | 2007 – 2008 |           |             |  |  |  |
| Item              | Outstand         | ing as on   | Variation | Outstand    | ing as on | Variation   |  |  |  |
|                   | 2008             |             | (3) - (2) | 2007        |           | (6) - (5)   |  |  |  |
|                   | Mar. 28 June. 20 |             |           | Mar. 30     | June. 22  |             |  |  |  |
| 1                 | 2 3              |             | 4         | 5           | 6         | 7           |  |  |  |
| 3. Total (1B + 2) | 24,13,021        | 24,34,287   | 21,266    | 19,68,214   | 19,27,587 | -40,627     |  |  |  |

### Notes:

- 1. Data on investments are based on Statutory Section 42(2) Returns.
- Edited of investments are based on statutory Section
   Figures in brackets are percentage variations.
   Includes the impact of mergers since May 3, 2002.
- 4. Constituents may not add up to total due to rounding off of figures.

# 7. Money Stock: Components and Sources

|       |                                     |           |           |                       |      |           |      |           |       |              |      | /Pc      | crore) |
|-------|-------------------------------------|-----------|-----------|-----------------------|------|-----------|------|-----------|-------|--------------|------|----------|--------|
|       |                                     |           |           | (Rs. cron             |      |           |      |           |       |              |      |          |        |
|       |                                     | Outstand  | ing As on | Financial year so far |      |           |      |           |       | Year-on-year |      |          |        |
|       |                                     |           | 08        | Fortnight             |      | 2007-2008 |      | 2008-2009 |       | 2007         |      | 2008     |        |
|       | Item                                | Mar. 31#  | June 20#  | Amount                | %    | Amount    | %    | Amount    | %     | Amount       | %    | Amount   | %      |
| 1     |                                     | 2         | 3         | 4                     | 5    | 6         | 7    | 8         | 9     | 10           | 11   | 12       | 13     |
| $M_3$ |                                     | 40,06,722 | 40,91,109 | -9,055                | -0.2 | 73,824    | 2.2  | 84,387    | 2.1   | 6,04,962     | 21.7 | 7,01,192 | 20.7   |
| Com   | ponents (i+ii+iii+iv)               |           |           |                       |      |           |      |           |       |              |      |          |        |
| (i)   | Currency with the Public            | 5,67,476  | 6,03,957  | -485                  | -0.1 | 18,237    | 3.8  | 36,481    | 6.4   | 64,227       | 14.7 | 1,02,815 | 20.5   |
| (ii)  | Demand deposits with banks          | 5,74,408  | 4,96,237  | -7,946                | -1.6 | -44,030   | -9.3 | -78,171   | -13.6 | 67,668       | 18.6 | 64,580   | 15.0   |
| (iii) | Time deposits with banks            | 28,55,769 | 29,86,154 | -304                  | _    | 1,00,053  | 4.3  | 1,30,385  | 4.6   | 4,71,262     | 23.8 | 5,36,096 | 21.9   |
| (iv)  | "Other" deposits with Reserve       | 9,069     | 4,761     | -320                  | -6.3 | -436      | -5.8 | -4,308    | -47.5 | 1,805        | 34.3 | -2,299   | _      |
|       | Bank                                |           |           |                       |      |           |      |           |       |              |      |          | 32.6   |
| Sour  | ces (i+ii+iii+iv-v)                 |           |           |                       |      |           |      |           |       |              |      |          |        |
| ` '   | Net Bank credit to Government (a+b) | 9,07,077  | 9,39,673  | -7,047                | -0.7 | 28,117    | 3.4  | 32,597    | 3.6   | 72,326       | 9.2  | 77,322   | 9.0    |
|       | (a) Reserve Bank                    | -1,13,209 | -1,13,222 | 10,985                |      | -22,154   |      | -13       |       | -27,920      |      | -93,491  |        |
|       | (b) Other Banks                     | 10,20,286 | 10,52,896 | -18,031               | -1.7 | 50,270    | 6.0  | 32,610    | 3.2   | 1,00,246     | 12.8 | 1,70,813 | 19.4   |
| ` '   | Bank credit to commercial           | 25,69,912 | 26,12,165 | 14,154                | 0.5  | -30,547   | -1.4 | 42,252    | 1.6   | 3,91,597     | 22.9 | 5,12,634 | 24.4   |
|       | sector (a+b)                        | 4 700     | 4 400     | 0.4                   | 4.0  | 454       | 0.0  | 204       | 04.0  | 1            | 0.4  | 00       | 4.0    |
|       | (a) Reserve Bank                    | 1,788     | ,         |                       | _    |           | -9.8 |           |       |              | -0.1 | 22       | _      |
|       | (b) Other Banks                     | 25,68,124 | 26,10,757 | 14,129                | 0.5  | -30,395   | -1.4 | 42,633    | 1.7   | 3,91,598     | 22.9 | 5,12,612 | 24.4   |

## 22. Secondary Market Transactions in Government Securities (Face Value)@

|     | (Amount in Rs. crore)   |                |         |                                  |              |        |                        |         |  |  |  |  |  |
|-----|-------------------------|----------------|---------|----------------------------------|--------------|--------|------------------------|---------|--|--|--|--|--|
|     |                         |                | For the | For the Week Ended June 27, 2008 |              |        |                        |         |  |  |  |  |  |
|     | lt                      | em             | Amount  | YTM (%PA)                        | Indicative** | Amount | YTM (%PA) Indicative** |         |  |  |  |  |  |
|     | Minimum Maximum Minimum |                |         |                                  |              |        | Minimum                | Maximum |  |  |  |  |  |
|     |                         | 1              | 2 3 4 5 |                                  |              |        | 6                      | 7       |  |  |  |  |  |
| II. | RBI*                    | RBI* : Sales — |         |                                  | _            | •      |                        |         |  |  |  |  |  |
|     |                         | : Purchase     | 4,140   |                                  |              | 4,670+ |                        |         |  |  |  |  |  |

Ajit Prasad Manager

Press Release: 2008-2009/22

② : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
 \* : RBI's sales and purchases include transactions in other offices also.
 \*\* : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore). Note: Figures in brackets indicate Repo Period.