


		प्रेस प्रकाशनी PRESS RELEASE
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July 25, 2008

Reserve Bank of India – Bulletin Weekly Statistical Supplement – Extract

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)					
Item	2007	2008		Variation	
	Jul.27	Jul. 18	Jul. 25 #	Week	Year
1	2	3	4	5	6
Loans and advances					
Central Government	20,199	—	—	—	-20,199
State Governments	1,066	—	—	—	-1,066

2. Foreign Exchange Reserves

Item	As on Jul. 25, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	12,95,449	306,603	-18,508	-504	57,484	-3,121	2,10,429	31,287	3,83,050	81,253
(a) Foreign Currency Assets	12,53,679	296,869	-18,472	-502*	57,656	-2,361	2,03,194	30,316	3,70,825	78,773
(b) Gold	39,548	9,208	—	—	-576	-831	6,729	880	11,893	2,421
(c) SDRs	47	11	—	—	-27	-8	34	8	-2	-1
(d) Reserve position in the IMF**	2,175	515	-36	-2	431	79	472	83	334	60

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)						
Item	Outstanding as on 2008 Jul. 18#	Variation over				
		Month	Financial year so far		Year-on-year	
	Jul. 18#		2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to Others						
Aggregate deposits	33,06,351	-1,874	1,21,559	1,09,412	5,38,797	5,72,859
		(-0.1)	(4.7)	(3.4)	(24.5)	(21.0)
Demand	4,48,367	-22,445	-37,210	-75,943	65,917	55,847
Time	28,57,984	20,571	1,58,769	1,85,355	4,72,880	5,17,012
Bank Credit	24,07,860	-720	-17,135	45,946	3,65,947	4,93,805
		(-)	(-0.9)	(1.9)	(23.6)	(25.8)
Food Credit	50,360	-361	-5,224	5,961	5,240	9,063
Non-food credit	23,57,500	-359	-11,910	39,986	3,60,707	4,84,742

Provisional

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
Item	2008 – 2009			2007 – 2008		
	Outstanding as on		Variation	Outstanding as on		Variation
	2008		(3) - (2)	2007		(6) - (5)
	Mar. 28	Jul. 18		Mar. 30	Jul. 20	
1	2	3	4	5	6	7
3. Total (1B + 2)	24,13,021	24,45,477	32,457	19,68,214	19,49,104	-19,110

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.
4. Constituents may not add up to total due to rounding off of figures.

7. Money Stock: Components and Sources

(Rs. crore)												
Item	Outstanding As on		Fortnight		Variation over				Year-on-year			
	2008				Financial year so far		2008-2009		2007		2008	
	Mar. 31#	Jul. 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	40,06,722	41,47,422	1,225	—	1,41,021	4.3	1,40,700	3.5	6,20,636	21.9	6,90,307	20.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,03,178	2,503	0.4	12,726	2.6	35,702	6.3	60,445	13.9	1,07,546	21.7
(ii) Demand deposits with banks	5,74,408	4,96,367	-22,337	-4.3	-39,836	-8.4	-78,041	-13.6	68,569	18.7	60,515	13.9
(iii) Time deposits with banks	28,55,769	30,42,961	21,072	0.7	1,63,276	6.9	1,87,192	6.6	4,85,030	23.9	5,29,681	21.1
(iv) "Other" deposits with Reserve Bank	9,069	4,916	-13	-0.3	4,855	64.8	-4,153	-45.8	6,591	114.4	-7,436	-60.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	9,07,077	9,76,429	24,954	2.6	80,964	9.7	69,352	7.6	1,10,383	13.7	61,231	6.7
(a) Reserve Bank	-1,13,209	-59,096	49,926		19,461		54,113		23,121		-80,980	
(b) Other Banks	10,20,286	10,35,526	-24,972	-2.4	61,503	7.4	15,240	1.5	87,262	10.8	1,42,211	15.9
(ii) Bank credit to commercial sector (a+b)	25,69,912	26,27,790	585	—	-12,151	-0.6	57,878	2.3	3,80,661	21.9	5,09,864	24.1
(a) Reserve Bank	1,788	1,438	57	4.1	-154	-10.0	-351	-19.6	-1	-0.1	54	3.9
(b) Other Banks	25,68,124	26,26,353	528	—	-11,997	-0.6	58,229	2.3	3,80,662	21.9	5,09,809	24.1

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)							
Item	For the Week Ended Jul. 18, 2008				For the Week Ended Jul. 25, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**		
		Minimum	Maximum		Minimum	Maximum	
1	2	3	4	5	6	7	
II. RBI* : Sales	1			—			
: Purchase	770			900+			

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Ajit Prasad
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