प्रेस प्रकाशनी PRESS RELEASE



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RESERVE BANK OF INDIA

इ-मेल email: <u>helpdoc@rbi.org.in</u>

August 15, 2008

Reserve Bank of India - Bulletin Weekly Statistical Supplement - Extract

1. Reserve Bank of India - Liabilities and Assets

| | | | | | (Rs.crore) |
|--------------------|---------|-----------|----------|------|------------|
| | 2007 | 2007 2008 | | | ariation |
| Item | Aug. 10 | Aug. 1 | Aug. 8 # | Week | Year |
| 1 | 2 | 3 | 4 | 5 | 6 |
| Loans and advances | | | | | |
| Central Government | _ | _ | | _ | _ |
| State Governments | 2,038 | _ | | _ | -2,038 |

2. Foreign Exchange Reserves

| | | | Variation over | | | | | | | |
|-----------------------------------|--------------------|-------------|----------------|-------------|----------------|-------------|----------------------|-------------|--------------|-------------|
| Item | As on Aug. 8, 2008 | | Week | | End-March 2008 | | End-December 2007 | | Year | |
| | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. | Rs. Crore | US\$ Mn. |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| | | | | | | | | | | |
| Total Reserves | 12,66,326 | 300,010 | -28,085 | -5,464 | 28,361 | -9,714 | 1,81,306 | 24,694 | 3,35,160 | 71,014 |
| (a) Foreign Currency Assets | 12,22,789 | 289,760 | -28,040 | -5,456* | 26,766 | -9,470 | 1,72,304 | 23,207 | 3,21,327 | 68,107 |
| (b) Gold | 41,366 | 9,735 | _ | _ | 1,242 | -304 | 8,547 | 1,407 | 13,516 | 2,848 |
| (c) SDRs | 46 | 11 | -1 | _ | -28 | -8 | 33 | 8 | 42 | 10 |
| (d) Reserve position in the IMF** | 2,125 | 504 | -44 | -8 | 381 | 68 | 422 | 72 | 275 | 49 |

[:] Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro,

3. Scheduled Commercial Banks - Business in India

| | | | | | | (Rs. crore) | | | |
|-----------------------|-------------|-----------|---------------------|-----------------|--------------|-------------|--|--|--|
| | Outstanding | | Variation over | | | | | | |
| Item | as on 2008 | Fortnight | Financial ye | ear so far | Year-on-year | | | | |
| | Aug. 1# | | 2007-2008 2008-2009 | | 2007 | 2008 | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | | | |
| Liabilities to Others | | | | | | | | | |
| Aggregate deposits | 33,49,390 | 43,039 | 1,57,896 | 1,52,451 | 5,42,705 | 5,79,561 | | | |
| | | (1.3) | (6.0) | (4.8) | (24.4) | (20.9) | | | |
| Demand | 4,62,720 | 14,353 | -22,744 | -61,589 | 76,838 | 55,734 | | | |
| Time | 28,86,670 | 28,686 | 1,80,640 | 2,14,040 | 4,65,867 | 5,23,827 | | | |
| Bank Credit | 24,27,592 | 19,732 | -1,787 | 65,678 | 3,64,747 | 4,98,190 | | | |
| | | (8.0) | (-0.1) | (2.8) | (23.3) | (25.8) | | | |
| Food Credit | 44,348 | -6,011 | -5,198 | - 51 | 5,034 | 3,026 | | | |
| Non-food credit | 23,83,243 | 25,743 | 3,411 | 65,729 | 3,59,713 | 4,95,163 | | | |

Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

**: Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

| | | | | | | (Rs. crore) | |
|-------------------|-----------|-------------|-----------|---------------|-----------|-------------|--|
| | | 2008 – 2009 | | | 2008 | | |
| Item | Outstandi | ng as on | Variation | Outstand | ing as on | Variation | |
| | 200 | 08 | (3) - (2) | 2007 | | (6) - (5) | |
| | Mar. 28 | Aug.1 | | Mar. 30 Aug.3 | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | |
| 3. Total (1B + 2) | 24,13,021 | 24,71,829 | 58,808 | 19,68,214 | 19,63,365 | -4,850 | |

Notes:

- 1. Data on investments are based on Statutory Section 42(2) Returns.
- 2. Figures in brackets are percentage variations.

7. Money Stock: Components and Sources

| | | | | | | | | | | | | (Rs. | crore) |
|----------------|-------------------------------|-----------|-----------|----------------|------|----------|--------|-------------|-------|--------------|------|----------|--------|
| | | | | Variation over | | | | | | | | | |
| | | Outstand | ing As on | Fortnig | 4ما. | Fin | ancial | year so far | | Year-on-year | | | |
| | | 20 | 80 | Forting | IIIL | 2007-2 | 800 | 2008-20 | 009 | 2007 | | 2008 | |
| | ltem | Mar. 31# | Aug. 1# | Amount | % | Amount | % | Amount | % | Amount | % | Amount | % |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| M ₃ | | 40,06,722 | 41,79,900 | 32,479 | 0.8 | 1,77,380 | 5.3 | 1,73,179 | 4.3 | 6,26,368 | 21.8 | 6,86,427 | 19.6 |
| Com | ponents (i+ii+iii+iv) | | | | | | | | | | | | |
| (i) | Currency with the Public | 5,67,476 | 5,91,375 | -11,803 | -2.0 | 7,835 | 1.6 | 23,899 | 4.2 | 55,921 | 12.9 | 1,00,635 | 20.5 |
| (ii) | Demand deposits with banks | 5,74,408 | 5,10,728 | 14,361 | 2.9 | -25,299 | -5.3 | -63,680 | -11.1 | 80,039 | 21.6 | 60,339 | 13.4 |
| (iii) | Time deposits with banks | 28,55,769 | 30,72,900 | 29,939 | 1.0 | 1,86,265 | 7.9 | 2,17,132 | 7.6 | 4,80,178 | 23.4 | 5,36,631 | 21.2 |
| (iv) | "Other" deposits with Reserve | 9,069 | 4,898 | -18 | -0.4 | 8,580 | | -4,171 | | 10,230 | | -11,178 | |
| | Bank | | | | | | | | | | | | |
| Sour | ces (i+ii+iii+iv-v) | | | | | | | | | | | | |
| (i) | Net Bank credit to Government | 9,07,077 | 9,71,350 | -5,079 | -0.5 | 88,630 | 10.6 | 64,273 | 7.1 | 1,10,508 | 13.6 | 48,485 | 5.3 |
| | (a+b) | | | | | | | | | | | | |
| | (a) Reserve Bank | -1,13,209 | -76,573 | -17,477 | | 13,404 | | 36,636 | | 16,596 | | -92,401 | |
| | (b) Other Banks | 10,20,286 | 10,47,924 | 12,398 | 1.2 | 75,226 | 9.0 | 27,638 | 2.7 | 93,912 | 11.5 | 1,40,886 | 15.5 |
| ` ' | Bank credit to commercial | 25,69,912 | 26,47,671 | 19,881 | 0.8 | 3,778 | 0.2 | 77,759 | 3.0 | 3,82,597 | 21.8 | 5,13,816 | 24.1 |
| | sector (a+b) | | | | | | | | | | | | |
| | (a) Reserve Bank | 1,788 | 1,381 | -57 | -4.0 | -154 | -10.0 | -408 | -22.8 | -1 | -0.1 | -3 | -0.2 |
| | (b) Other Banks | 25,68,124 | 26,46,291 | 19,938 | 0.8 | 3,932 | 0.2 | 78,167 | 3.0 | 3,82,598 | 21.9 | 5,13,819 | 24.1 |

22. Secondary Market Transactions in Government Securities (Face Value)@

| | | | | | | | (Amou | nt in Rs. crore) |
|-----|------|------------|---------|--------------|-----------------|---------------------------------|---------|------------------|
| | | | For the | Week Ended A | e Week Ended Au | ıg. 8, 2008 | | |
| | lt | tem | Amount | YTM (%PA) | Indicative** | ve** Amount YTM (%PA) Indicativ | | |
| | | | | Minimum | Maximum | | Minimum | Maximum |
| | 1 | | 2 | 3 | 4 | 5 | 6 | 7 |
| II. | RBI* | : Sales | 119 | • | | 1 | | |
| | | : Purchase | 277 | | | -+ | | |

- @: As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
 *: RBI's sales and purchases include transactions in other offices also.
 **: Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
 +: Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.Nil (face value) under Special Market Operation (SMO).

#: Provisional
_: Nil / Negligible

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